MEETING NOTICE AND AGENDA

Name of Organization: Governor's Task Force on Tax Policy in Nevada

(ACR 1 of the 17th Special Session)

Date and Time of Meeting: December 12, 2001

9:30 a.m.

Grant Sawyer State Office Building Place of Meeting:

Room 4401

555 East Washington Avenue

Las Vegas, Nevada

Note: Some members of the committee may be attending the meeting and other persons may

observe the meeting and provide testimony, through a simultaneous video conference

conducted at the following location:

Legislative Building Room 2135

401 South Carson Street Carson City, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative website is http://www.leg.state.nv.us. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."

AGENDA

- I. Introduction of Task Force Members - Guy Hobbs, Acting Chair
- *II. Election of Chair for the Task Force – Guy Hobbs, Acting Chair
- III. Designation and Introduction of Technical Working Group to Assist Task Force Chair of the Task Force
- IV. Review of Provisions of Assembly Concurrent Resolution No. 1 of the 17th Special Session

Lorne Malkiewich, Director, Legislative Counsel Bureau

- V. Identification of Specific Taxes to be Reviewed:
 - A. Review of Existing Taxes and Tax Structure of the State of Nevada
 - 1. Report on State Revenue Sources

Russell Guindon, Deputy Fiscal Analyst, Legislative Counsel Bureau

2. Report on Local Government Revenue Sources

Department of Taxation

*B. Discussion and Designation of Taxes to be Reviewed

Chair of the Task Force

Discussion of Presentations Concerning Future Needs of the State *VI.

Chair of the Task Force

Determination of Methods of Soliciting Comment and Input to be Solicited *VII. Chair of the Task Force

- *VIII. Direction to Working Group and Staff:
 - A. Future Presentation on Predictability and Stability of Revenue Sources
 - B. Review of Fees Charged by State Agencies that have not been Increased for a Substantial Length of Time
 - C. Future Presentation on Optimal Tax Rates and Structural Budgetary Deficits
 - D. Projection of Revenues and Expenditures in the Future
 - E. Methodology and Approach for Validation of Projections Chair of the Task Force
- *IX. Scheduling of Future Meetings of Task Force
- X. Public Comment

*Denotes items on which the committee may take action.

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call the Fiscal Analysis Division at (775) 684-6821 as

soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.