

MEETING NOTICE AND AGENDA

Name of Organization: LEGISLATIVE COMMITTEE ON TAXATION, PUBLIC REVENUE, AND TAX POLICY (S.B. 8, 20TH SPECIAL SESSION)

Date and Time of Meeting: May 26, 2004
9:30 a.m.

Place of Meeting: Grant Sawyer State Office Building
Room 4401
555 East Washington Avenue
Las Vegas, Nevada

Note: Some members of the committee may be attending the meeting and other persons may observe the meeting and provide testimony through a simultaneous video conference conducted at the following location:

Legislative Building
Room 4100
401 South Carson Street
Carson City, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative website is <http://www.leg.state.nv.us>. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."

AGENDA

- I. CALL TO ORDER AND OPENING REMARKS.
- *II. APPROVAL OF MINUTES OF JANUARY 27, 2004 MEETING.
- *III. STATUS OF GENERAL FUND REVENUE COLLECTIONS.
Russell Guindon, Deputy Fiscal Analyst
- *IV. REPORTS FROM GAMING CONTROL BOARD – Status of Collections and Issues Regarding the Gaming Percentage Fees and Live Entertainment Tax Collected by the Gaming Control Board.
Dennis Neilander, Chairman
- *V. REPORTS FROM DEPARTMENT OF TAXATION.
Chuck Chinnock, Executive Director
 - A. Status of Collections and Issues Regarding the Sales Tax and New and Increased Taxes Collected by the Department.
 - B. Status of Staffing Levels and Other Administrative Issues Related to Additional Workload Generated by Tax Changes Adopted at 20th Special Session.
 - C. Status of Implementation of New Revenue Collection System by the Department.

- *VI. REPORTS FROM REPRESENTATIVES OF FINANCIAL INSTITUTIONS ON ISSUES AND CONCERNS RAISED BY IMPOSITION OF SEPARATE MODIFIED BUSINESS TAX ON FINANCIAL INSTITUTIONS AND QUARTERLY EXCISE TAX ON BRANCH OFFICES OF BANKS.

*John P. Sande, III, Jones Vargas
Other Representatives of Financial Institutions*

- *VII. SUPPLEMENTARY REPORT ON ISSUES RAISED AND POSSIBLE AMENDMENTS TO S.B. 8 AND OTHER TAX LEGISLATION AS A RESULT OF REGULATORY HEARINGS AND REGULATIONS ADOPTED BY THE NEVADA TAX COMMISSION AND GAMING COMMISSION TO IMPLEMENT TAXES APPROVED BY THE LEGISLATURE DURING 2003.

Carole Vilardo, Nevada Taxpayers Association

- *VIII. REVIEW OF RECOMMENDATIONS PROPOSED TO THE COMMITTEE REGARDING THE TAX CHANGES APPROVED DURING THE 2003 REGULAR AND SPECIAL SESSIONS.

Staff of Legislative Counsel Bureau

- *IX. INSTRUCTIONS TO STAFF CONCERNING FUTURE MEETINGS.

- X. PUBLIC COMMENT.

- XI. ADJOURNMENT.

*Denotes items on which the committee may take action.

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call Sherie Silva at the Fiscal Analysis Division at (775) 684-6821 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.
