

MEETING NOTICE AND AGENDA

Name of Organization: Advisory Committee to the Legislative Committee for Local Government Taxes and Finance
(NRS 218.5388 to NRS 218.53886, inclusive)

Date and Time of Meeting: Thursday, August 22, 2002
10:30 a.m. or thereafter, upon Adjournment of the Subcommittee to Study the Cost of Maintaining Highways, Roads and Streets

Place of Meeting: Grant Sawyer State Office Building
Room 4401
555 East Washington Avenue
Las Vegas, Nevada

Note: Some members of the committee may be attending the meeting and other persons may observe the meeting and provide testimony through a simultaneous video conference conducted at the following location:

- Legislative Building
Room 3138
401 S. Carson Street
Carson City, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative website is <http://www.leg.state.nv.us>. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."

A G E N D A

- I. Call to Order – Opening Remarks by Guy Hobbs, Chairman.
- *II. Approval of the May 16, 2002, Meeting Minutes.
- *III. Discussion and Possible Action Regarding the Effects of the Formula for the Distribution of Revenues Deposited to the Local Government Tax Distribution Account and Recommended Adjustments to the Formula – John Sherman.
- *IV. Discussion and Possible Action Regarding the Following Issues Related to the Ad Valorem Tax Levy:
*A. Proposals to Revise the Limitations Established on the Total Ad Valorem Tax Levy and the Exceptions to those Limitations – Philip Stoeckinger.
*B. The Elimination or Reduction of Depreciation on Real Property – Terri Thomas.
- *V. Proposals to Mitigate the Impacts of Deregulation of Public Utilities on the Revenues of Local Governments – Linda Ritter.

- *VI. Discussion and Possible Action Regarding the Following Issues Related to the Advisory Committee's Study of the Impact on Revenue from State and Local Taxes Received by Local Governments as a Result of Counties, Cities, and General Improvement Districts Acquiring or Expanding Certain Facilities of a Public Utility:
 - *A. Approval of a Report Regarding the Advisory Committee's Study for Presentation to the 2003 Legislature – Rick Combs.
 - *B. Proposals to Mitigate the Impacts Identified in the Advisory Committee's Report – Linda Ritter.
 - *VII. Proposal to Authorize a Local Government Other than a County to Impose an Additional Tax on Fuel for Jet or Turbine-Powered Aircraft and Aviation Fuel when that Local Government Operates an Airport – Linda Ritter.
 - *VIII. Proposal to Authorize Counties and Cities to Create Tax Increment Areas to Defray the Cost of Projects for Economic Development and Public Infrastructure – Guy Hobbs.
 - *IX. Proposal to Authorize Special Districts to Pledge Revenue Received from the Local Government Tax Distribution Account to the Payment of Bonds – Guy Hobbs.
 - *X. Discussion and Possible Action Regarding Budget Deficits at the University Medical Center in Las Vegas – Mike Alastuey.
 - *XI. Discussion and Possible Action Regarding the Identification of Potential Areas of Study for the Advisory Committee Following the 2003 Legislative Session – Rick Combs.
 - XII. Public Comment.
 - XIII. Adjournment.
- * Denotes items on which the advisory committee may take action.

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call Joi Davis in the Fiscal Analysis Division at (775) 684-6823 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.