

MEETING NOTICE AND AGENDA

Name of Organization: Advisory Committee to the Legislative Committee for Local Government Taxes and Finance
(NRS 218.5388 to NRS 218.53886, inclusive)

Date and Time of Meeting: Wednesday, March 20, 2002
10:30 a.m. or thereafter, upon Adjournment of the Subcommittee to Study the Cost of Maintaining Highways, Roads and Streets

Place of Meeting: Legislative Building
Room 1214
401 S. Carson Street
Carson City, Nevada

Note: Some members of the committee may be attending the meeting and other persons may observe the meeting and provide testimony through a simultaneous video conference conducted at the following location:

- Grant Sawyer State Office Building
Room 4412
555 East Washington Avenue
Las Vegas, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative website is <http://www.leg.state.nv.us>. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."

A G E N D A

- I. Call to Order – Opening Remarks by Guy Hobbs, Chairman.
- *II. Approval of the January 10, 2002, Meeting Minutes.
- *III. Discussion and Possible Action Regarding Reports of Work in Progress, Further Direction, and Possible Recommendations for each of the Following Study Areas:
 - A. Intra-county Distribution of the Revenues from Certain Taxes on Motor Fuel – Marvin Leavitt.
 - B. Local Government Tax Distribution Fund – John Sherman.
 - C. Property Tax – Philip Stoeckinger.
 - D. Tax Impacts of Deregulation and Centrally Assessed Property – Linda Ritter.
 - Legal Opinion – Wil Keane, Principal Deputy Legislative Counsel and Kim Guinasso, Principal Deputy Legislative Counsel
 - E. Impacts of the 9-11-01 (World Trade Center) attacks – Guy Hobbs.

- F. Fiscal Health of School Districts – Rick Kester.
- G. Real Property Depreciation – Terri Thomas.
 - Legal Opinion – Wil Keane, Principal Deputy Legislative Counsel
- H. Tax Increment Financing – Guy Hobbs.
- I. Fiscal Health of Rural Local Governments – Bruce Brooks.
- J. Relationship Between State and Local Revenue Sources – Janet Murphy.
- K. State Fuel Tax Policy – Terri Thomas.
- L. Governor's Task Force (ACR 1) – Linda Ritter.

*IV. Discussion and Possible Action Regarding the Repeal of the Statutory Language Promulgated by AB 501 (2001 Session) – Linda Ritter.

*V. Discussion and Possible Action Regarding the Direct Apportionment of the 1-cent Optional Motor Vehicle Fuel Tax (NRS 365.196) by Department of Taxation – Linda Ritter.

*VI. Discussion and Possible Action Regarding the Addition of the Topic of “Development within the Boundaries of a Local Government that Causes Fiscal Impacts upon Surrounding or Adjacent Local Governments” to the Project List for the Advisory Committee.

VII. Information Concerning Possible Fiscal Tour of Rural Nevada – Kevin Welsh, Deputy Fiscal Analyst, Legislative Counsel Bureau.

VIII. Public Comment.

IX. Adjournment.

* Denotes items on which the advisory committee may take action.

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call Joi Davis in the Fiscal Analysis Division at (775) 684-6823 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature’s website at www.leg.state.nv.us.

