

## **MEETING NOTICE AND AGENDA**

Name of Organization: Legislative Committee for Local Government Taxes and Finance  
(NRS 218.5388 to NRS 218.53886, inclusive)

Date and Time of Meeting: Friday, August 23, 2002 – 9:30 a.m.

Place of Meeting: Grant Sawyer State Office Building  
Room 4401  
555 East Washington Avenue  
Las Vegas, Nevada

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Note: Some members of the committee may be attending the meeting and other persons may observe the meeting and provide testimony through a simultaneous video conference conducted at the following location:

Legislative Building  
Room 3138  
401 South Carson Street  
Carson City, Nevada

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*If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative website is <http://www.leg.state.nv.us>. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."*

## **AGENDA**

- I. Call to Order – Opening Remarks by Assemblyman David Parks, Chairman.
- \*II. Approval of June 24, 2002, Meeting Minutes.
- \*III. Consideration of Recommendations from the Subcommittee to Study the Cost of Maintaining Highways, Roads and Streets Regarding the Following Issues:
- A. Modifications to the Intracounty (Second Tier) Distribution of Revenues from Certain Taxes on Motor Vehicle Fuel – Marvin Leavitt.
  - B. Linking Fuel Tax Rates to Certain Economic Factors to Ensure that the Tax Rates Rise and Fall in Accordance with those Factors – Marvin Leavitt.
- \*IV. Consideration of Recommendations from the Advisory Committee Regarding the Following Issues:
- \*A. The Effects of the Formula for the Distribution of Revenues Deposited to the Local Government Tax Distribution Account and Recommended Adjustments to the

Formula – John Sherman.

- \*B. Revising the Limitations Established on the Total Ad Valorem Tax Levy and the Exceptions to those Limitations – Philip Stoeckinger.
- \*C. Eliminating or Reducing Depreciation on Real Property – Terri Thomas.
- \*D. Mitigating the Impacts of Deregulation of Public Utilities on the Revenues of Local Governments – Linda Ritter.
- \*E. The Advisory Committee’s Study of the Impact on Revenue from State and Local Taxes Received by Local Governments as a Result of Counties, Cities, and General Improvement Districts Acquiring or Expanding Certain Facilities of a Public Utility – Linda Ritter.
- \*F. Authorizing a Local Government Other than a County to Impose an Additional Tax on Fuel for Jet or Turbine-Powered Aircraft and Aviation Fuel when that Local Government Operates an Airport – Linda Ritter.
- \*G. Authorizing Counties and Cities to Create Tax Increment Areas to Defray the Cost of Projects for Economic Development and Public Infrastructure – Guy Hobbs.
- \*H. Authorizing Special Districts to Pledge Revenue Received from the Local Government Tax Distribution Account to the Payment of Bonds – Guy Hobbs.
- \*I. Potential Areas of Study for the Advisory Committee Following the 2003 Legislative Session – Rick Combs.

\*V. Discussion and Possible Action Regarding Budget Deficits at the University Medical Center in Las Vegas – Mike Alastuey.

\*VI. Presentation and Possible Action Regarding Efforts to Stabilize Nevada’s Tax Base and to Improve Economic Conditions in Rural Nevada – Stephanie Licht, Elko County.

\*VII. Proposals for Reorganizing the Manner in which the Committee, the Advisory Committee and the Subcommittee to Study the Cost of Maintaining Highways, Roads and Streets Conduct Business Following the 2003 Legislative Session – Rick Combs.

VIII. Report Regarding the Activities of the Governor’s Task Force on Tax Policy – Guy Hobbs.

IX. Public Comment.

X. Adjournment.

\* Denotes items on which the Committee may take action.

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call Joi Davis in the Fiscal Analysis Division at (775) 684-6823 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature’s website at [www.leg.state.nv.us](http://www.leg.state.nv.us).