MEETING NOTICE AND AGENDA

Name of Organization: Advisory Committee to the Legislative Committee for Local

Government Taxes and Finance (NRS 218.5388 to NRS

218.53886, inclusive)

Date and Time of Meeting: Thursday, August 19, 2004 - 9:00 a.m.

Place of Meeting: Grant Sawyer State Office Building

Room 4401

555 East Washington Avenue

Las Vegas, Nevada

Note: Some members of the Committee may be attending the meeting and other persons may

observe the meeting and provide testimony through a simultaneous video conference

conducted at the following location:

Legislative Building, Room 3137

401 South Carson Street Carson City, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative website is http://www.leg.state.nv.us. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."

AGENDA

- I. Call to Order and Opening Remarks Guy Hobbs, Chairman.
- *II. Approval of July 29, 2004, Meeting Minutes.
- *III. Discussion and Possible Action Regarding Proposal to Authorize Counties and Cities to Create Tax Increment Areas to Defray the Cost of Projects for Economic Development and Public Infrastructure Guy Hobbs, Chairman.
- *IV. Discussion and Possible Action Regarding Proposals to Provide Requirements for Enactment of Property and Sales Tax Exemptions and to Revise Provisions Relating to Various Exemptions from Taxes Mike Alastuey.
- *V. Consideration of Possible Changes to Statutory Provisions Regarding Appraisal and Valuation of Agricultural and Open-Space Real Property Rick Combs, Deputy Fiscal Analyst.

- *VI. Discussion and Possible Action Regarding Report from Subcommittee Appointed to Study Distribution of Revenues Within Redevelopment Areas John Sherman.
- *VII. Consideration of Possible Request for Legislation to Continue the Existence of the Legislative Committee for Local Government Taxes and Finance Beyond June 30, 2005 Rick Combs, Deputy Fiscal Analyst.
- VIII. Public Comment.
- IX. Adjournment.

*Denotes items on which the Committee may take action.

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call Becky Lowe in the Fiscal Analysis Division at (775) 684-6824 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.