MEETING NOTICE AND AGENDA

- Name of Organization: Advisory Committee to the Legislative Committee for Local Government Taxes and Finance (NRS 218.5388 to NRS 218.53886, inclusive)
- Date and Time of Meeting: Thursday July 29, 2004 9:30 a.m.
- Place of Meeting: <u>Community College of Southern Nevada</u> <u>Cheyenne Campus</u> 3200 East Cheyenne Avenue Main Building, Room 2638 (Conference Room A) Las Vegas, Nevada
- Note: <u>Some members of the committee may be attending the meeting and other</u> persons may observe the meeting and provide testimony through a simultaneous video conference conducted at the following location:

Legislative Building Room 3138 401 S. Carson Street Carson City, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative website is http://www.leg.state.nv.us. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."

AGENDA

- I. Call to Order Opening Remarks by Guy Hobbs, Chairman.
- *II. Approval of May 6, 2004, Meeting Minutes.
- *III. Discussion and Possible Action Regarding Revisions to or Clarifications of Manner in Which Proceeds of Property Tax from Within a Redevelopment Area Are Distributed – John Sherman, Advisory Committee Member.
- *IV. Discussion and Possible Action Regarding Reports of Work in Progress, Further Direction, and Possible Recommendations for each of the Following Study Areas:

- A. Motor Vehicle Fuel Taxes Marvin Leavitt, Advisory Committee Vice Chairman.
- B. Property Taxes Terri Thomas, Advisory Committee Member.
- C. Local Government Expenditure Patterns and Revenue Growth Phil Stoeckinger, Advisory Committee Member.
- D. Consolidated Tax Distribution Formula John Sherman, Advisory Committee Member.
- E. Economic Development Issues Guy Hobbs, Advisory Committee Chairman.
- F. Exemptions from Taxes Rick Combs, Deputy Fiscal Analyst, Legislative Counsel Bureau.
- G. Effects of Expansion of Wireless Telecommunications Services on Local Government Revenues – Claudette Springmeyer, Advisory Committee Member.
- *V. Report Regarding Proposed Bill Draft Request to Limit Increases in Taxable Value for Purposes of Determining Liability for Property Taxes Mark Schofield, Clark County Assessor.
- *VI. Consideration of Possible Changes to Statutory Provisions Regarding Appraisal and Valuation of Agricultural and Open-Space Real Property – Guy Hobbs, Advisory Committee Chairman.
- *VII. Discussion and Possible Action Regarding Dates and Times for Future Meetings.
- VIII. Public Comment.
- IX. Adjournment.
- * Denotes items on which the advisory committee may take action.

Note: we are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call Becky Lowe in the Fiscal Analysis Division at (775) 684-6824 as soon as possible.

Notice of this meeting was posted in the following Carson City. Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: CCSN Cheyenne Campus, 3200 East Cheyenne Avenue; Clark County Office, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.