MEETING NOTICE AND AGENDA

Name of Organization: Advisory Committee to the Legislative Committee for

Local Government Taxes and Finance

(NRS 218.5388 to NRS 218.53886, inclusive)

Date and Time of Meeting: Thursday May 6, 2004

12:30 p.m.

Place of Meeting: <u>Grant Sawyer State Office Building</u>

Room 4401

555 East Washington Avenue

Las Vegas, Nevada

Note: Some members of the committee may be attending the meeting and other

persons may observe the meeting and provide testimony through a

simultaneous video conference conducted at the following location:

Legislative Building

Room 3138

401 S. Carson Street Carson City, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative website is http://www.leg.state.nv.us. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."

AGENDA

- I. Call to Order Opening Remarks by Guy Hobbs, Chairman.
- *II. Approval of November 24, 2003, Meeting Minutes.
- *III. Presentation of Report Regarding Real Property Taxes and Effects of Depreciation on Revenues Generated by Those Taxes Terri Thomas, Advisory Committee Member.
- *IV. Presentation of Report Regarding Preliminary Analysis of Nevada's System for Distributing Revenues from Motor Vehicle Fuel Taxes Terri Thomas, Advisory Committee Member.
- *V. Discussion and Possible Action Regarding Reports of Work in Progress, Further

Direction, and Possible Recommendations for each of the Following Study Areas:

- A. Motor Vehicle Fuel Taxes Marvin Leavitt, Advisory Committee Vice Chairman.
- B. Property Taxes Terri Thomas, Advisory Committee Member.
- C. Local Government Expenditure Patterns and Revenue Growth Phil Stoeckinger, Advisory Committee Member.
- D. Consolidated Tax Distribution Formula John Sherman, Advisory Committee Member.
- E. Economic Development Issues Guy Hobbs, Advisory Committee Chairman.
- F. Exemptions from Taxes Mike Alastuey, Advisory Committee Member.
- G. Effects of Expansion of Wireless Telecommunications Services on Local Government Revenues – Claudette Springmeyer, Advisory Committee Member.
- *VI. Discussion and Possible Action Regarding Dates and Times for Future Meetings.
- VII. Public Comment.
- VIII. Adjournment.
- * Denotes items on which the advisory committee may take action.

Note: we are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call Becky Lowe in the Fiscal Analysis Division at (775) 684-6824 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.

