REVISED

MEETING NOTICE AND AGENDA

Name of Organization: Legislative Committee for Local Government Taxes and

Finance (NRS 218.5388 to NRS 218.53886, inclusive)

Date and Time of Meeting: Thursday, May 13, 2004 - 9:30 a.m.

Place of Meeting: Grant Sawyer State Office Building

Room 4401

555 East Washington Avenue

Las Vegas, Nevada

Note: Some members of the Committee may be attending the meeting and other persons may

observe the meeting and provide testimony through a simultaneous video conference

conducted at the following location:

Legislative Building, Room 3137

401 South Carson Street Carson City, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative website is http://www.leg.state.nv.us. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."

AGENDA

- I. Call to Order and Opening Remarks Senator Ann O'Connell, Chairwoman.
- *II. Approval of March 18, 2004, Meeting Minutes.
- *III. Discussion and Possible Action Regarding Advisory Committee Reports of Work in Progress, Further Direction, and Possible Recommendations for each of the Following Study Areas:
 - A. Motor Vehicle Fuel Taxes Marvin Leavitt, Advisory Committee Vice Chairman.
 - B. Property Taxes Terri Thomas, Advisory Committee Member.
 - C. Local Government Expenditure Patterns and Revenue Growth Phil Stoeckinger, Advisory Committee Member.
 - D. Consolidated Tax Distribution Formula John Sherman, Advisory

Committee Member.

- E. Economic Development Issues Guy Hobbs, Advisory Committee Chairman.
- F. Exemptions from Taxes Mike Alastuey, Advisory Committee Member.
- G. Effects of Expansion of Wireless Telecommunications Services on Local Government Revenues Claudette Springmeyer, Advisory Committee Member.
- *IV. Presentation Regarding Fiscal Impacts to Local Governments Resulting from Recent Legislation Directing Local Governments to Establish Programs or Provide Services or to Increase Programs or Services Already Provided:
 - A. Impacts to Counties Andrew List, Nevada Association of Counties.
 - B. Impacts to Cities Representative, Nevada League of Cities and Municipalities.
- *V. Report Regarding Effects of Initiative and Referenda Petitions Recently Filed with Secretary of State Relating to Taxes Rick Combs, Deputy Fiscal Analyst, Legislative Counsel Bureau, Kim Guinasso, Principal Deputy Legislative Counsel, Legislative Counsel Bureau.
- *VI. Work Session Discussion and Possible Action Regarding Recommendations Included in the Work Session Document on the Appraisal and Valuation of Agricultural and Open-space Real Property.

The Work Session Document will be available Friday, May 7, 2004, on the Nevada Legislature Web Site at the <u>Committee home page</u>, or it may be obtained by contacting Becky Lowe, Committee Secretary, at (775) 684-6821.

- *VII. Instructions to Advisory Committee and Staff Regarding Future Legislative and Advisory Committee Meetings.
- VIII. Public Comment.
- IX. Adjournment.

*Denotes items on which the Committee may take action.

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call Becky Lowe in the Fiscal Analysis Division at (775) 684-6824 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.