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## **MEETING NOTICE AND AGENDA**

Name of Organization: NEVADA LEGISLATURE'S COMMITTEE ON INTERIM  
RETIREMENT AND BENEFITS (NRS 218.5373)

Date and Time of Meeting: January 13, 2005 – 9:30 a.m.

Place of Meeting: Legislative Building  
Room 2134  
401 South Carson Street  
Carson City, Nevada

Note: Some members of the committee may be attending the meeting and other persons may observe the meeting and provide testimony through a simultaneous video conference conducted at the following location:

Grant Sawyer State Office Building  
Room 4401  
555 East Washington Avenue  
Las Vegas, Nevada

*If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative website is <http://www.leg.state.nv.us>. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."*

### **AGENDA**

- I. Roll Call.
- \*II. Approval of Minutes for the April 7, 2004, Meeting.
- \*III. Public Employees' Benefits Program.
  - A. Report from Independent Certified Public Accountant as of June 30, 2004, Pursuant to NRS 287.043
  - B. Report on Status and Financial Position (current status and projections through June 30, 2005) of the Public Employees' Benefits Plan
  - C. Presentation on the Agency Request Budget for the 2005-07 Biennium
  - D. Report from attorney on the Programs compliance with Federal and State Laws relating to Taxes and Employee Benefits pursuant to NRS 287.043
  - E. Report on Implementation of Legislation as Approved by the 2003 Legislature
    - A.B. 249 - *Makes various changes concerning Public Employees' Benefits Program*
    - A.B. 286 - *Revises provisions governing health insurance for retired officers and employees of local governments*

F. Report on A.C.R. 10 - 2003 Legislature - *Directs Legislative Commission to conduct interim study of operations of Public Employees' Benefits Program*

- \*IV. Public Employees' Retirement System.
  - A. Approval of Executive Staff Salaries Pursuant to NRS 286.160
  - B. Investment Report
  - C. Funding Policy Change – Open Amortization Method
  - D. Review of Actuarial Valuation Report as of June 30, 2004 - The Segal Company
  - E. Update on Funded Status of the Judicial Retirement System
  - F. Report on ruling from IRS concerning Disability Retirement Payments under PERS (S.B. 345 – 2003 Legislature; IRS Ruling Letter)
  - G. Report on Retiree Re-employment (A.B. 555 - 2001 Legislature and S.B. 439 - 2003 Legislature)
  - H. Experience Study as Required by A.B. 555 – 2001 Legislature
  - I. Justification on Certain Classifications on the A.B. 555 Listing as reviewed at the April 7, 2004, Meeting (Information Only)

\*V. Bill Draft Request – Legislation to eliminate the requirement the Committee approve PEBP Executive Staff Salaries

VI. Public Comment

VII. Adjournment.

\* Denotes items on which the committee may take action.

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Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call Denise Larsen at the Fiscal Analysis Division at (775) 684-6821 as soon as possible.

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Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at [www.leg.state.nv.us](http://www.leg.state.nv.us).