

Meeting Notice and Agenda

Legislative Committee to Study the

Distribution among Local Governments of Revenue from State and Local Taxes

NRS 218.5388 to 218.53886, inclusive (S.B. 253)

Monday, November 24, 1997 **9:00 a.m.**

Washoe County Administrative Complex

County Commission Chambers

1001 East Ninth St., Reno, Nevada 89510

AGENDA

A. Call to order.

*B. Approval of the minutes of the October 23, 1997, meeting.

C. Presentation of statement of goals and objectives - Guy Hobbs.

D. Report from the Highway Maintenance Subcommittee.

E. Report from the Special/GID Work Group.

F. Presentation of information requested by Committee - Staff.

1. Changes in property tax rates since start of tax shift.

2. Taxable sales by industry.

3. Dedicated property taxes.

4. County gasoline taxes.

G. Public comment.

H. Adjourn.

Reconvene after Working Group on Property Taxes adjourns.

*I. Discussion and action on further areas of study regarding ad valorem property taxes.

J. Public comment.

*K. Action on Establishing Next Meeting Date.

L. Adjourn.

** Denotes items on which the committee may take action.*

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, Capitol Complex, Carson City, 89710, or call Terry Cabauatan at 684-6821, as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; Carson City Courthouse, 198 North Carson Street; Legislative Building, Lobby, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was FAXED for posting to the Capitol Police, Grant Sawyer State Office Building, 555 E. Washington Avenue, Room 1001, Las Vegas, Nevada 89102; and Clark County Offices, 500 S. Grand Central Parkway, Las Vegas, Nevada.

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Monday, November 24, 1997 *Upon Recess of Full Committee*

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1001 East Ninth St., Reno, Nevada 89510

Working Group on Property Taxes

Work Session Agenda

I. Call to order.

II. Discussion of History of Ad Valorem Property Taxes in Nevada.

Discussion Leader: Ted Zuend, Legislative Counsel Bureau

III. Discussion of Ad Valorem Assessment Procedures Used in Nevada and Other States.

Discussion Leader: Mark Schofield, Clark County Assessor

IV. Discussion of Assessed Valuation Depreciation Methodology.

Discussion Leader: Mark Schofield, Clark County Assessor

V. Discussion of the Ad Valorem Formula used in Nevada.

Discussion Leader: Theresa Glazner, Department of Taxation

VI. Discussion of Centrally Assessed vs. Locally Assessed Valuation for Utilities.

Discussion Leader: Michael Pitlock, Director, Department of Taxation

VII. Public Comment.

VIII. Adjourn.

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