

Meeting Notice and Agenda

Legislative Committee to Study the

Distribution among Local Governments of Revenue from State and Local Taxes

NRS 218.5388 to 218.53886, inclusive (S.B. 253)

TECHNICAL ADVISORY COMMITTEE

February 26, 1998 10:00 a.m.

Sparks City Council Chambers,

431 Prater Way, Sparks, Nevada 89432

AGENDA

Full Technical Advisory Committee

1. Call to Order.
2. Roll Call.
- *3. Review of Goals and Objectives for Discussion in sub-group meetings.
 - A. Tax Base Study sub-group.
 - B. Tax Rate Study sub-group.
4. Public Comment.
5. Recess.

AGENDA

Tax Base study sub-group of the Property Tax Working Group

Upon Recess of the Full Technical Advisory Committee

1. Call to order - Guy Hobbs, Facilitator
2. Depreciation
3. Exemptions
 - A. Property tax
 - B. Sales tax
 - C. Other exemptions

4. Centrally-assessed property
5. Assessment standards and practices
6. Assessed value (adjustment of 35 percent of taxable value)
7. Public comment
8. Adjourn.

AGENDA

Tax Formula/Rate study sub-group of the Property Tax Working Group

Upon recess of the Full Technical Advisory Committee

1. Call to order - Marvin Leavitt, Facilitator
2. Six percent (6%) formula cap
3. Tax rate "buy down" issues
4. Tax rate
 - A. \$3.64 tax-rate cap
 - B. Exemptions
 - C. Change in ratio
5. Overlapping rates
 - A. Distribution formula for property tax
 - B. Overrides
6. School tax rate
7. Public comment
8. Adjourn.

AGENDA

Full Technical Advisory Committee

Upon Adjournment of the Property Tax Working sub-groups

1. Call to order.
2. Review of study subgroup discussions

*3. Recommendations to Legislative Committee (SB 253)

4. Public comment.

5. Adjourn.

* Denotes items on which the committee may take action.

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Sparks City Hall, in writing, at 431 Prater Way Sparks, Nevada 89432, or call Terri Thomas at 353-2301, as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; Carson City Courthouse, 198 North Carson Street; Legislative Building, Lobby, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was FAXED for posting to the Capitol Police, Grant Sawyer State Office Building, 555 E. Washington Avenue, Room 1001, Las Vegas, Nevada 89102; Sparks City Council Chambers, 431 Prater Way, Sparks, Nevada 89432; and Clark County Offices, 500 S. Grand Central Parkway, Las Vegas, Nevada.