

MEETING NOTICE AND AGENDA

Name of Organization: Technical Advisory Committee of the Legislative Committee to Study the Distribution Among Local Governments of Revenue from State and Local Taxes — NRS 218.5388 to 218.53886, inclusive (S.B. 253)

Date and Time of Meeting: Wednesday, July 8, 1998

9:30 a.m.

Place of Meeting: Grant Sawyer State Office Building

Room 4412

555 East Washington Avenue

Las Vegas, Nevada

Note: Some members of the committee may be attending the meeting, and other persons may observe the meeting and provide testimony, through a simultaneous video conference conducted at the following location:

Legislative Building

Room 4100

401 South Carson Street

Carson City, Nevada

AGENDA

I. Call to Order - Technical Advisory Committee.

*II. Discussion of Issues and Possible Action Regarding Recommendations to the Full S.B. 253 Committee for Bill Draft Requests for the 1999 Legislative Session.

A. Tax Rates - Marvin Leavitt

B. Exemptions - Guy Hobbs

C. Net Proceeds - Mary Walker

D. Centrally Assessed Property - Michael Pitlock

E. Depreciation - Mary Walker

*III. Discussion and Possible Action Regarding Recommendations to the Full S.B. 253 Committee for "Cleanup" Language for S.B. 254 of the 1997 Session - Theresa Glazner.

*IV. Progress Report and Possible Modification of Tax Rate Formula Project - Theresa Glazner, Department of Taxation.

A. Removal of Personal Property

B. Additional Cap within Formula

V. Public Comment.

VI. Adjournment.

** Denotes items on which the committee may take action.*

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, Capitol Complex, Carson City, 89701-4747, or call Jeanne Peyton at 684-6821, as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; Carson City Courthouse, 198 North Carson Street; Legislative Building, Room 1214, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; Capitol Police, Grant Sawyer State Office Building, 555 East Washington Avenue.