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MEETING NOTICE AND AGENDA

Name of Organization: Technical Advisory Committee of the Legislative Committee to Study the Distribution Among Local Governments of Revenue from State and Local Taxes, NRS 218.5388 to 218.53886, inclusive (S.B. 253)

Date and Time of Meeting: Thursday, October 15, 1998

9:30 a.m.

Place of Meeting: Legislative Building

Room 2134

401 South Carson Street

Carson City, Nevada

AGENDA

I. Call to Order – Guy Hobbs

II. Status Report and Possible Recommendations to the Full S.B. 253 Committee for Transmission to the Director of the Legislative Counsel Bureau by Subcommittee to Study Cost of Maintaining Roads, Streets, and Highways – Shashi Sathisan Nambisan, Ph.D.

*III. Discussion and Possible Recommendation to Full S.B. 253 Committee Regarding the Following Items:

A. Tax Distribution Formula Base as Established by S.B. 254 of the 1997 Session – Marvin Leavitt.

B. Depreciation – Real and Personal Property – Marvin Leavitt.

C. Reduction of Allowed Property Tax Rate Under Certain Circumstances – Marvin Leavitt and Guy Hobbs.

D. Net Proceeds of Mines – Guy Hobbs.

E. Coordination of Service Levels When General Improvement Districts Combine, Expand, or Annex Additional Property – Mary Walker

F. Voter Approval For Continuation of General Improvement Districts After a Certain Time (e.g. 20 years) – Mary Walker.

G. Other General Improvement District Matters Discussed Previously by Committee.

IV. Public Comment.

V. Adjournment.

** Denotes items on which the committee may take action.*

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, Capitol Complex, Carson City, 89701-4747, or call Jeanne Peyton at 684-6821, as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; Carson City Courthouse, 198 North Carson Street; Legislative Building, Room 1214, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; Capitol Police, Grant Sawyer State Office Building, 555 East Washington Avenue.