STATE OF NEVADA LEGISLATIVE COUNSEL BUREAU

LEGISLATIVE COMMISSION (775) 684-6800 MICHAEL ROBERSON, Senator, Chairman Rick Combs, Director, Secretary

CARSON CITY OFFICE:
Legislative Building, 401 S. Carson Street
Carson City, Nevada 89701-4747
Fax No.: (775) 684-6600
RICK COMBS, Director (775) 684-6800
BRENDA J. ERDOES, Legislative Counsel (775) 684-6830
PAUL V. TOWNSEND, Legislative Auditor (775) 684-6815
SUSAN E. SCHOLLEY, Research Director (775) 684-6825



INTERIM FINANCE COMMITTEE (775) 684-6821
PAUL ANDERSON, Assemblyman, Chairman
Cindy Jones, Fiscal Analyst
Mark Krmpotic, Fiscal Analyst

LAS VEGAS OFFICE: 555 E. Washington Avenue, Room 4400 Las Vegas, Nevada 89101-1049 Fax No.: (702) 486-2810 MELISA R. AGUON, *Legislative Services Officer* (702) 486-2800

MEETING NOTICE AND AGENDA

Name of Organization: NEVADA LEGISLATURE'S INTERIM FINANCE COMMITTEE

Date and Time of Meeting: August 19, 2015 – 9:00 a.m.

Place of Meeting: Legislative Building

Room 4100

401 South Carson Street Carson City, Nevada

Note: Persons other than Committee members may observe the meeting and provide testimony

through a simultaneous videoconference conducted at the following location:

Grant Sawyer State Office Building

Room 4401

555 East Washington Avenue

Las Vegas, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the Nevada Legislature website is http://www.leg.state.nv.us. Click on the link "Calendar of Meetings — View."

Note: Please provide the secretary with electronic or written copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes.

AGENDA

Note <u>Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.</u>

- A. ROLL CALL.
- B. PUBLIC COMMENT.

(Because of time considerations, speakers are urged to avoid repetition of comments made by previous speakers. A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted in person or by email, facsimile, or mail before, during, or after the meeting.)

For Possible Action C. APPROVAL OF MINUTES OF THE MARCH 2, 2015, MEETING OF THE ASSEMBLY COMMITTEE ON WAYS AND MEANS SITTING AS THE INTERIM FINANCE COMMITTEE. For Possible Action D. APPROVAL OF MINUTES OF THE MARCH 2, 2015, MEETING OF THE SENATE COMMITTEE ON FINANCE SITTING AS THE INTERIM FINANCE COMMITTEE.

For Possible Action

E. APPROVAL OF MINUTES OF THE APRIL 9, 2015, MEETING.

For Possible Action

F. APPROVAL OF MINUTES OF THE JUNE 25, 2015, MEETING.

For Possible Action

- G. APPROVAL OF GIFTS, GRANTS, WORK PROGRAM REVISIONS AND POSITION CHANGES IN ACCORDANCE WITH CHAPTER 353 OF NRS (<u>list G</u> available upon request).
- H. Presentation on the Economic Forum May 1, 2015, General Fund Revenue Forecast for FY 2015, FY 2016, and FY 2017 adjusted for legislative actions approved by the 2015 Legislature in the 78th Session and tax credit programs approved in the 2013 and 2015 Regular Sessions and the 28th Special Session (2014).
- STATEMENT OF CONTINGENCY ACCOUNT BALANCE.

For Possible Action J. REQUEST FOR ALLOCATION FROM THE IFC CONTINGENCY ACCOUNT (GENERAL FUND) PURSUANT TO NRS 353.269. (Note: IFC may approve a different amount for an allocation than the amount requested). Office of the State Treasurer – Treasurer's Office – Request for an allocation of \$247,500 to fund Phase 1 of the startup costs for the Education Savings Account Program created in Senate Bill 302 (2015 Legislature).

For Possible Action K. OFFICE OF THE STATE CONTROLLER – Request a waiver from the requirement to make available on an Internet website, maintained by the state agency, an electronic version of each administrative form of the state agency, which is used by any person to submit information to the state agency pursuant to NRS 237.360(3).

For Possible Action L. APPROVAL OF CONTRACT AMENDMENT PURSUANT TO ASSEMBLY BILL 299 (2005 Legislature) – Request approval of a contract amendment between the state and the Reno Sparks Indian Colony for the construction of a new restitution center for the Nevada Department of Corrections providing for the inclusion of water rights in the land exchange, as set forth in the contract amendment.

For Possible Action M. REQUEST FOR APPROVAL TO ACCEPT GIFTS AND GRANTS PURSUANT TO NRS 353.335(2)(c) – Department of Administration – Division of State Library, Archives and Public Records – Request approval to accept and spend \$88,089 gift from the Estate of Emil Wick to support library programs statewide.

For Possible Action N. APPOINTMENT OF MEMBERS TO THE COMMITTEE ON INDUSTRIAL PROGRAMS – NRS 209.4817.

- O. DEPARTMENT OF TAXATION Update on the implementation of the Commerce Tax pursuant to Senate Bill 483 (2015 Legislature).
- P. INFORMATIONAL ITEMS (<u>list P</u> available upon request).

Q. PUBLIC COMMENT.

(Because of time considerations, speakers are urged to avoid repetition of comments made by previous speakers. A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted in person or by email, facsimile, or mail before, during, or after the meeting.)

R. ADJOURNMENT.

Note: We are pleased to make reasonable accommodations for persons with disabilities who wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Government Center, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.

Supporting public material provided to Committee members for this meeting may be requested from Cheryl Harvey or Becky Lowe, Committee Secretary, Fiscal Analysis Division of the Legislative Counsel Bureau at 775-684-6821 and is/will be available at the following locations: Meeting locations and the Nevada Legislature's website at www.leg.state.nv.us