

**MEETING NOTICE AND AGENDA**

Name of Organization: Advisory Committee to the Legislative Committee to Study the Distribution among Local Governments of Revenue from State and Local Taxes, NRS 218.5388 to 218.53886, inclusive.

Date and Time of Meeting: Thursday, August 10, 2000  
9:30 a.m.

Place of Meeting: Grant Sawyer State Office Building  
555 East Washington Avenue  
Room 4412A,B  
Las Vegas, Nevada

**AGENDA**

- I. Call to order – Guy Hobbs, Coordinator.
- \*II. Approval of the Minutes from the March 29, 2000, meeting.
- \*III. Items for conclusion:
  - \*A. Discussion and Possible Action on Bill Draft Request (BDR) regarding consolidation and clarification of transient lodging (Room) tax statutes – Linda Ritter.
  - \*B. Discussion and Possible Action on Bill Draft Request (BDR) regarding calculation of the base for the Local Government Tax Distribution Fund – Guy Hobbs.
  - \*C. Discussion and Possible Action regarding Government Accounting Standards Statement 34 (GASB 34) “Basic Financial Statements and Managements Discussion and Analysis for State and Local Government” – Marvin Leavitt.
  - \*D. Discussion and Possible Action on Bill Draft Request (BDR) regarding continuation of review period for taxation of intangible personal property. (S.B. 411, 1999 Session) – Guy Hobbs.
- \*IV. Continuing Items:
  - \*A. Discussion and possible action regarding personal property – John Sherman.
  - \*B. Discussion and possible action regarding *Nevada Revised Statutes* Chapter 354:
    - \*1. Encroachment upon allowed ad valorem revenue – Guy Hobbs.

- \*2. Use of property tax rates (AB 314 & AB 463, 1999 Session) – Carole Vilardo.
- \*3. Issues regarding declining assessed valuation and resulting increases in ad valorem tax rates (Rate Creep) – Marvin Leavitt.
- \*4. Issues regarding negotiations among local governments to keep ad valorem tax rates within statutory caps (Buy Down) – Marvin Leavitt.
- \*C. Subcommittee to Study the Cost of Maintaining Highways, Roads and Streets Report – Marvin Leavitt and Kevin Welsh.
- \*D. Discussion and possible action regarding definitions of “exemptions and exclusions” – Dave Pursell.
- \*E. Discussion and possible action regarding tax increment financing for non-redevelopment purposes – Guy Hobbs.

\*V. New items:

- \*A. Discussion and possible action regarding Debt Management Commission issues – Terri Thomas.
- \*B. Discussion and possible action regarding pledging of new revenue sources – Carole Vilardo.

VI. Items for Discussion only:

- A. Impact of Fundamental Review upon local government revenues.
- B. Tax initiatives and local government revenue consequences.

VII. Public Testimony.

VIII. Adjourn.

\* *Denotes items on which the Advisory Committee may take action.*

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, Capitol Complex, Carson City, 89701-4747, or call Jeanne Peyton at (775) 684-6824, as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, Room 1214, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; Capitol Police, Grant Sawyer State Office Building, 555 East Washington Avenue.