

MEETING NOTICE AND AGENDA

Name of Organization: Advisory Committee to the Legislative Committee to Study the Distribution among Local Governments of Revenue from State and Local Taxes, NRS 218.5388 to 218.53886, inclusive.

Date and Time of Meeting: Thursday, November 2, 2000
9:30 a.m.

Place of Meeting: Grant Sawyer State Office Building
Room 4401
555 East Washington Avenue
Las Vegas, Nevada

Note: Some members of the subcommittee may be attending the meeting, and other persons may observe the meeting and provide testimony, through a simultaneous videoconference conducted at the following location:

Legislative Building, Room 3138
401 South Carson Street
Carson City, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative website is <http://www.leg.state.nv.us>. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."

AGENDA

- I. Call to Order – Guy Hobbs, Chairman.
- *II. Consideration of and Possible Action on Recommendations from Advisory Committee:
 - *A. Discussion and Possible Action on Recommendation for Bill Draft Request (BDR) Regarding Consolidation and Clarification of Transient Lodging (Room) Tax Statutes – Linda Ritter.
 - *B. Discussion and Possible Action on Recommendation for Bill Draft Request (BDR) Regarding Taxation of Personal Business Property – John Sherman.
 - *C. Discussion and Possible Action on Recommendation for Bill Draft Request (BDR) Regarding Property Tax for the Operation of Regional Facilities – Carole Vilardo, Executive Director, Nevada Taxpayers' Association.
 - *D. Discussion and Possible Action on Recommendation for Bill Draft Request (BDR) Regarding Tax Increment Financing for Non-Redevelopment Purposes – Guy Hobbs.
 - *E. Discussion and Possible Action on Recommendation for Bill Draft Request (BDR) Regarding Clarification of Prior Amendments to Statutes Regarding Economic Development – Carole Vilardo.
 - *F. Discussion and Possible Action on Recommendation for Bill Draft Request (BDR) Regarding Transfer of Local Government Financial Reporting Function from Legislative Counsel Bureau to Department of Taxation – Marvin Leavitt

and Terri Thomas.

- *G. Discussion and Possible Action on Recommendation for Bill Draft Request (BDR) Regarding Government Accounting Standards Statement 34 (GASB 34) “Basic Financial Statements and Management’s Discussion and Analysis for State and Local Government” – Marvin Leavitt.
- *H. Discussion and Possible Action on Recommendation for Bill Draft Request (BDR) Regarding the Fiscal Viability of Certain Rural Local Governments – Marvin Leavitt and Guy Hobbs.
- *I. Discussion and Possible Action on Recommendation for Bill Draft Request (BDR) Regarding Removal of Net Proceeds Valuation from the Calculation for Distribution of Regional Transportation Fuel Taxes (NRS 373.150) – Linda Ritter and Brent Hutchings, City Clerk/Administrator, City of Ely.
- *J. Discussion and Possible Action on Recommendation for Bill Draft Request (BDR) Regarding Payment of Fuel Taxes from the Department of Taxation Directly to Counties and Cities – Linda Ritter.

*III. Other Items for Discussion and Consideration:

- *A. Discussion and Possible Action Regarding the Status of Initiatives Regarding the Taxation of Gaming Revenue and the Taxation of Corporate Net Profits – Guy Hobbs and Carole Vilardo.

IV. Public Testimony.

V. Adjourn.

* *Denotes items on which the Advisory Committee may take action.*

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, Capitol Complex, Carson City, 89701-4747, or call Jeanne Peyton at (775) 684-6824, as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, Room 1214, 401 South Carson Street; and Nevada State Library, 100 Stewart Street.
Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; Capitol Police, Grant Sawyer State Office Building, 555 East Washington Avenue.