

MEETING NOTICE AND AGENDA

Name of Organization: Legislative Committee to Study the Distribution among Local Governments of Revenue from State and Local Taxes, NRS 218.5388 to 218.53886, inclusive.

Date and Time of Meeting: Thursday, September 28, 2000
9:30 a.m.

Place of Meeting: Legislative Building, Room 4100
401 South Carson Street
Carson City, Nevada

Note: Some members of the subcommittee may be attending the meeting, and other persons may observe the meeting and provide testimony, through a simultaneous videoconference conducted at the following location:

Grant Sawyer State Office Building
Room 4412
555 East Washington Avenue
Las Vegas, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative website is <http://www.leg.state.nv.us>. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."

AGENDA

- I. Call to Order – Senator Ann O’Connell, Chairman.
- *II. Approval of the Minutes from the March 30, 2000:
 - A. Legislative Meeting.
 - B. Study Group on Issues Related to the Tax Rate and Distribution.
 - C. Study Group on Issues Related to the Tax Base.
- *III. Consideration of and Possible Action on Recommendations from Advisory Committee:
 - *A. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Consolidation and Clarification of Transient Lodging (Room) Tax Statutes – Linda Ritter.
 - *B. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Continuation of Review Period for Taxation of Intangible Personnel Property (S.B. 411, 1999 Session) – Guy Hobbs.
 - *C. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Taxation of Personal Business Property – John Sherman.
 - *D. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Encroachment of Property Tax Rates – Guy Hobbs.
 - *E. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Property Tax for the Operation of Regional Facilities – Carole Vilardo, Executive Director, Nevada Taxpayers’ Association.

- *F. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Tax Increment Financing for Non-Redevelopment Purposes – Guy Hobbs.
 - *G. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Role of Personal Property in Determining Local Government Operating Tax Rate – Marvin Leavitt.
 - *H. Discussion and Possible Action on Bill Draft Request (BDR) Regarding the Fiscal Viability of Certain Rural Local Governments – Marvin Leavitt.
 - *I. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Definitions of “Exemptions and Exclusions” – Dave Pursell.
 - *J. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Transfer of Local Government Financial Reporting Function from Legislative Counsel Bureau to Department of Taxation – Marvin Leavitt.
 - *K. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Actions and Authority of Debt Management Commission – Terri Thomas.
 - *L. Discussion and Possible Action on Bill Draft Requests (BDRs) Regarding County Fuel Tax Revenue Distribution Formula – Marvin Leavitt.
 - *M. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Government Accounting Standards Statement 34 (GASB 34) “Basic Financial Statements and Management’s Discussion and Analysis for State and Local Government” – Marvin Leavitt.
 - *N. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Extension of Activities of Legislative Committee to Study the Distribution among Local Governments of Revenue from State and Local Taxes Beyond the July 1, 2001, Expiration Date.
- IV. Clarification of Statutory Language Regarding 1st and 2nd Tier Interlocal Tax Revenue Distribution Agreements – Kim Guinasso, Principal Deputy Legislative Counsel, Legislative Counsel Bureau.
- V. Report from Subcommittee on Implementation of S.B. 411 of the 1999 Session – Guy Hobbs.
- VI. New Items for Future Consideration.
- VII. Public Testimony.
- VIII. Adjourn.

* Denotes items on which the Committee may take action.

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, Capitol Complex, Carson City, 89701-4747, or call Jeanne Peyton at (775) 684-6824, as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East

Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, Room 1214, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; Capitol Police, Grant Sawyer State Office Building, 555 East Washington Avenue.