MEETING NOTICE AND AGENDA

Name of Organization: Legislative Committee to Study the Distribution among

Local Governments of Revenue from State and Local Taxes,

NRS 218.5388 to 218.53886, inclusive.

Date and Time of Meeting: Thursday, December 7, 2000

9:30 a.m.

Place of Meeting: Legislative Building, Room 4100

> 401 South Carson Street Carson City, Nevada

Some members of the subcommittee may be attending the meeting, and other persons may observe the meeting and provide testimony, through a simultaneous videoconference conducted at the following location: Note:

Grant Sawyer State Office Building

Room 4401

555 East Washington Avenue

Las Vegas, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative website is http://www.leg.state.nv.us. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."

AGENDA

- I. Call to Order - Senator Ann O'Connell, Chairman.
- *II. Approval of the Minutes from the September 28, 2000, Meeting of the Legislative Committee.
- *III. Approval of the Minutes from the September 27, 2000, Meeting of the Advisory Committee.
- Consideration and Possible Action on Bill Draft Requests (BDR's) Previously Approved by the Committee.
 - *A. BDR 32-125 (Transient Lodging Tax).
 - *B. BDR 17-698 (Creating Interim Committee on Local Government Finance).
 - *C. BDR 31-699 (Debt Management Commission).
- *V. Consideration of and Possible Action on Recommendations from Advisory Committee:
 - *A. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Taxation of Personal Business Property – John Sherman.
 - *B. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Property Tax for the Operation of Regional Facilities - Carole Vilardo, Executive Director, Nevada Taxpayers' Association.

- *C. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Tax Increment Financing for Non-Redevelopment Purposes Guy Hobbs.
- *D. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Clarification of Prior Amendments to Statutes Regarding Economic Development Carole Vilardo.
- *E. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Transfer of Local Government Financial Reporting Function from Legislative Counsel Bureau to Department of Taxation Marvin Leavitt.
- *F. Discussion and Possible Action on Bill Draft Request (BDR) Regarding the Fiscal Viability of Certain Rural Local Governments Marvin Leavitt and Guy Hobbs.
- *G. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Removal of Net Proceeds Valuation from the Calculation for Distribution of Regional Fuel Taxes (NRS 373.150) Linda Ritter.
- *H. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Payment of Fuel Taxes from the Department of Taxation Directly to Counties and Cities Linda Ritter.
- *I. Discussion and Possible Action on Bill Draft Request (BDR) Regarding Modification of County Motor Fuel Tax Revenue Distribution Formula Marvin Leavitt.
- *VI. Other Items for Discussion and Consideration:
 - *A. Discussion and Possible Action Regarding Letter to the Governor Regarding the Committee's Initiation of Studying the Fiscal Status of the Local Governments in the State and Share Information with the Governor's Office.
 - *B. Discussion and Possible Action Regarding Future Study Areas.
- VII. Public Testimony.
- * Denotes items on which the Committee may take action.

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, Capitol Complex, Carson City, 89701-4747, or call Jeanne Peyton at (775) 684-6824, as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, Room 1214, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; Capitol Police, Grant Sawyer State Office Building, 555 East Washington Avenue.