

## **MEETING NOTICE AND AGENDA**

Name of Organization: State of Nevada Economic Forum

Date and Time of Meeting: September 28, 2006  
9:30 a.m.

Place of Meeting: Legislative Building  
Room 4100  
401 South Carson Street  
Carson City, Nevada

Note: Some members of the committee may be attending the meeting and other persons may observe the meeting and provide testimony, through a simultaneous video conference conducted at the following location:

Grant Sawyer State Office Building  
Room 4401  
555 East Washington Avenue  
Las Vegas, Nevada

*If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative website is <http://www.leg.state.nv.us>. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."*

## **AGENDA**

- I. Roll Call.
- \*II. Election of Chairperson and Vice-Chairperson.
- \*III. Approval of the May 2, 2005, Meeting Minutes.
- \*IV. Presentation of the Tax Changes Approved by the 2005 Legislature During the 2005 Regular and 22<sup>nd</sup> Special Session.
- \*V. Report and Discussion of FY 2005 and FY 2006 Actual Collections Compared to Forecasts Including Adjustments for Changes Approved by the 2005 Legislature.

A. Seven Major Taxes Forecast by the Economic Forum at their December 1, 2004, and May 1, 2005, Meetings.

1. Gaming Percentage Fee Tax
2. Live Entertainment Tax - Gaming
3. State 2% Sales Tax
4. Insurance Premium Tax
5. Modified Business Tax
6. Real Property Transfer Tax
7. Cigarette Tax

B. Selected Minor Revenue Sources Forecast by the Technical Advisory Committee to the Economic Forum.

1. Live Entertainment Tax – Non-Gaming
2. Business License Fee
3. Secretary of State Fees
4. Short-Term Car Lease
5. Interest Income
6. Unclaimed Property
7. Net Proceeds of Minerals

\*VI. Report on Forecast Accuracy by Forecaster for Selected Revenues.

- A. Gaming Percentage Fee Tax
- B. State 2% Sales Tax
- C. Insurance Premium Tax
- D. Casino/Live Entertainment Tax - Gaming
- E. Cigarette Tax

\*VII. Discussion and Recommendations Regarding the Economic Forum's Use of a Private Forecast Service.

\*VIII. Discussion and Recommendations Regarding Outside Reviewer's Voluntarily Providing Information to the Economic Forum.

IX. Instructions to Technical Advisory Committee.

X. Scheduling of Future Committee Meetings.

XI. Public Testimony.

XII. Adjournment.

\*Denotes items on which the Economic Forum may take action.

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Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at [www.leg.state.nv.us](http://www.leg.state.nv.us).