

MEETING NOTICE AND AGENDA

Name of Organization: Legislative Commission's Committee to Study the Public Employees' Benefits Program (Assembly Concurrent Resolution No. 10, 2003 Legislative Session, [File No. 91, Statutes of Nevada 2003])

Date and Time of Meeting: Wednesday, January 11, 2006
9:00 a.m.

Place of Meeting: Legislative Building
Room 2135
401 South Carson Street
Carson City, Nevada

Note: Some members of the committee may be attending the meeting and other persons may observe the meeting and provide testimony through a simultaneous video conference conducted at the following location:

Grant Sawyer State Office Building
Room 4412
555 East Washington Avenue
Las Vegas, Nevada

If you cannot attend the meeting, you can listen or view it live over the Internet. The address for the legislative website is <http://www.leg.state.nv.us>. Click on the link "Live Meetings – Listen or View."

AGENDA

- I. CALL TO ORDER AND OPENING REMARKS.
Senator Mark Amodei, Chairman
- * II. APPROVAL OF MINUTES OF THE NOVEMBER 21, 2005 MEETING.
- * III. PRESENTATION AND DISCUSSION OF THE RESULTS OF THE FEASIBILITY STUDY OF DEVELOPING AND IMPLEMENTING A HEALTH BENEFIT PROGRAM FOR ALL PUBLIC SECTOR EMPLOYEES IN THE STATE OF NEVADA.
Lew Emanuelson, Aon Consulting, Inc.

- * IV. PRESENTATION AND DISCUSSION OF THE ACTUARIAL VALUATION OF THE STATE OF NEVADA POST-RETIREMENT HEALTH BENEFITS PROGRAM AND RELATED DISCUSSION OF STATEMENTS NOS. 43 AND 45 OF THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD.
Ronnie Thierman, Aon Consulting, Inc.
- * V. DISCUSSION AND REVIEW OF PROPOSED REGULATION (LCB FILE NO. R164-05) OF THE PUBLIC EMPLOYEES' BENEFITS PROGRAM TO INTERPRET THE TERM "COMMINGLE" FOR THE PURPOSES OF NRS 287.043, 287.0434 AND 287.0475.
- * VI. PRESENTATION ON THE DEVELOPMENT OF RESERVES IN THE PUBLIC EMPLOYEES' BENEFITS PROGRAM (PEBP), FEDERAL GUIDANCE ON THE LEVEL OF THOSE RESERVES AND POTENTIAL USES OF EXCESS RESERVES.
Bob Atkinson, Senior Program Analyst
Fiscal Analysis Division, Legislative Counsel Bureau (LCB)
- * VII. PRESENTATION ON THE PLAN OF INSURANCE FOR PUBLIC EMPLOYEES AND RETIREES IN THE STATE OF MINNESOTA.
P. Forrest Thorne, Executive Officer, PEBP
- * VIII. PRESENTATIONS BY THE RETIRED PUBLIC EMPLOYEES OF NEVADA (RPEN) AND STATE OF NEVADA EMPLOYEES ASSOCIATION (SNEA) TO PROVIDE INFORMATION REGARDING THE PUBLIC EMPLOYEES' BENEFITS PROGRAM.
Marty Bibb, Executive Director, RPEN
Scott McKenzie, Executive Director, SNEA
- * IX. SCHEDULING OF DATES AND LOCATIONS FOR FUTURE MEETINGS.
- X. PUBLIC COMMENT.
- XI. ADJOURNMENT.

* Denotes items on which the committee may take action.

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call Becky Lowe at (775) 684-6824 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.