

MEETING NOTICE AND AGENDA

Name of Organization: NEVADA LEGISLATURE'S COMMITTEE ON INTERIM RETIREMENT AND BENEFITS (NRS 218.5373)

Date and Time of Meeting: Wednesday, January 25, 2006
2:00 p.m.

Place of Meeting: Legislative Building
Room 3137
401 South Carson Street
Carson City, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative Web site is <http://www.leg.state.nv.us>. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."

AGENDA

I. ROLL CALL

*II. APPROVAL OF MINUTES OF JANUARY 13, 2005 MEETING

*III. PUBLIC EMPLOYEES' BENEFITS PROGRAM (PEBP)

- A. Report from independent certified public accountant as of June 30, 2005 (NRS 287.043).
- B. Report on status and financial position of the Public Employees' Benefits Plan.
- C. Presentation on Public Employees' Benefits Plan options that will be considered by the Public Employees' Benefits Board for the 2006-2007 plan year.
- D. Presentation on the actuarial valuation of post-retirement health benefits provided by the state of Nevada and related discussion concerning Statement Numbers 43 and 45 of the Governmental Accounting Standards Board.
- E. Status report on the Legislative Commission's Committee to Study the Public Employees' Benefits Program.

*IV. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)

- A. Approval of executive staff salaries (NRS 286.160).
- B. Review of actuarial valuation report for the PERS fund as of June 30, 2005.
- C. Investment report on the PERS', Legislators' Retirement and Judicial Retirement Funds.
- D. Update on one-fifth of a year purchase of service for certain education employees. (NRS 391.165)
- E. Status report on the Judicial Retirement System and implementation of Senate Bill 438 (2005) regarding participation by justices of the peace and municipal court judges.
- F. Update on Assembly Bill 555 (2001) and Senate Bill 439 (2003) concerning critical labor shortage exemptions from PERS' reemployment restrictions.
- G. Update on Senate Bill 346 (2005) relating to voluntary participation in the Legislators' Retirement System.

V. PUBLIC COMMENT

VI. ADJOURNMENT

**Denotes items on which the committee may take action.*

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call Cheryl Harvey, Receptionist at (775) 684-6821 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's Web site at www.leg.state.nv.us.