

MEETING NOTICE AND AGENDA

Name of Organization: NEVADA LEGISLATURE'S COMMITTEE ON INTERIM RETIREMENT AND BENEFITS (NRS 218.5373)

Date and Time of Meeting: Monday, June 12, 2006
2:00 p.m.

Place of Meeting: Legislative Building
Room 3137
401 South Carson Street
Carson City, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative Web site is <http://www.leg.state.nv.us>. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."

AGENDA

I. ROLL CALL

*II. APPROVAL OF MINUTES OF JANUARY 25, 2006, MEETING

*III. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)

- A. Report on actuarial valuation for the Judicial Retirement System as of January 1, 2006.
- B. Status report on implementation of Senate Bill 438 of the 2005 Legislative Session (potential inclusion of justices of the peace and municipal court judges in the Judicial Retirement System).
- C. Update on investment earnings – PERS, Legislators' Retirement and Judicial Retirement Funds.
- D. Update on recruitment for Investment Officer position.
- E. Status report on Assembly Bill 555 (2001), Senate Bill 439 (2003), and Senate Bill 485 (2005) regarding critical labor shortage exemptions from PERS' reemployment restrictions.
- F. Status report on benefit provided under NRS 391.165 – one-fifth of a year purchase of service for certain education employees.

G. Status report on Senate Bill 346 (2005) relating to voluntary participation in the Legislators' Retirement System.

*IV. PUBLIC EMPLOYEES' BENEFITS PROGRAM (PEBP)

- A. Presentation of various scenarios for providing post-retirement health benefits to retirees of the state of Nevada and the resulting impact of Statement Numbers 43 and 45 of the Governmental Accounting Standards Board.
- B. Presentation on Public Employees' Benefits Program 2006-2007 rates and plan design.
- C. Status report on current financial status and projections for Fiscal Year 2006-07.

*V. Status report on activities of the Legislative Commission's Committee to Study the Public Employees' Benefits Program (ACR 10 – 2003 Session).

VI. PUBLIC COMMENT

VII. ADJOURNMENT

**Denotes items on which the committee may take action.*

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call Cheryl Harvey, Receptionist, at (775) 684-6821 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's Web site at www.leg.state.nv.us.