

## **MEETING NOTICE AND AGENDA**

Name of Organization: NEVADA LEGISLATURE'S INTERIM RETIREMENT AND BENEFITS COMMITTEE (NRS 218.5373)

Date and Time of Meeting: Monday, January 8, 2007  
1:00 p.m. or upon adjournment of the Interim Finance Committee meeting

Place of Meeting: Legislative Building  
Room 2134  
401 South Carson Street  
Carson City, Nevada

*If you cannot attend the meeting, you can listen to it live over the Internet. The address for the legislative Website is <http://www.leg.state.nv.us>. For audio broadcasts, click on the link "Listen to Meetings Live on the Internet."*

## **AGENDA**

### I. ROLL CALL

### \*II. APPROVAL OF MINUTES OF THE JUNE 12, 2006, MEETING

### \*III. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)

- A. Report on actuarial valuation for the Public Employees' Retirement System as of June 30, 2006.
- B. Update on investment earnings – PERS, Legislators' Retirement and Judicial Retirement Funds.
- C. Status report on Assembly Bill 555 (2001), Senate Bill 439 (2003), and Senate Bill 485 (2005) - Critical labor shortage exemptions from PERS' reemployment restrictions.
- D. Status report on benefit provided under NRS 391.165 – One-fifth of a year purchase of service for certain education employees.
- E. Status report on implementation of Senate Bill 438 (2005) – Participation of Justices of the Peace and Municipal Court Judges in the Judicial Retirement Plan.

F. Status report on Senate Bill 346 (2005) - Voluntary participation in the Legislators' Retirement System.

\*IV. PUBLIC EMPLOYEES' BENEFITS PROGRAM (PEBP)

- A. Report from Independent Certified Public Accountant as of June 30, 2006 (NRS 287.043).
- B. Biennial report from attorney on PEBP's compliance with federal and state laws relating to taxes and employee benefits (NRS 287.043).
- C. Presentation and update on various scenarios for providing post-retirement health benefits to retirees of the state of Nevada and resulting impact of statement numbers 43 and 45 of the Governmental Accounting Standards Board (GASB).
- D. Report on financial status of Public Employees' Benefits Program.
- E. Review of 2007-09 biennial budget request submitted by PEBP.

V. PUBLIC COMMENT

VI. ADJOURNMENT

*\*Denotes items on which the committee may take action.*

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call Cheryl Harvey, Committee Secretary, at (775) 684-6821 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Office, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's Website at [www.leg.state.nv.us](http://www.leg.state.nv.us).