MEETING NOTICE AND AGENDA

Name of Organization: Legislative Commission's Subcommittee to Review Regulations

(NRS 233B.067 and NRS 233B.0675)

Date and Time of Meeting: Wednesday, April 22, 2009

4:00 p.m.

Place of Meeting: Legislative Building

Room 4100

401 South Carson Street Carson City, Nevada

Note: Some members of the committee may be attending the meeting and other persons may observe the meeting and provide testimony through a simultaneous videoconference conducted at the following location:

Grant Sawyer State Office Building

Room 4401

555 East Washington Avenue

Las Vegas, Nevada

If you cannot attend the meeting, you can listen or view it live over the Internet. The address for the Nevada Legislature website is http://www.leg.state.nv.us. Click on the link "Live Meetings – Listen or View."

AGENDA

[Items on this agenda may be taken in a different order than listed]

- I. Opening Remarks
 Senator Warren Hardy, Chairman
- *II. Review of Administrative Regulations Submitted Pursuant to NRS 233B.067 and NRS 233B.0675. A List of the Regulations to be Considered is Attached. (The text of these regulations is hyperlinked to the electronic version of this agenda posted on the Nevada Legislature website:

http://www.leg.state.nv.us/register/Indexes/RegsReviewed.htm. Please contact the Legal Division of the Legislative Counsel Bureau at (775) 684-6830 for a hard copy of the text of the regulations.)

- III. Public Comment
- IV. Adjournment

*Denotes items on which the committee may take action.

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Legal Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call (775) 684-6830 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street.

Notice of this meeting was faxed and/or e-mailed for posting to the following Las Vegas, Nevada, locations: Clark County Government Center, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue.

Notice of this meeting was posted on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.

STATE AGENCY REGULATIONS TO BE REVIEWED BY THE LEGISLATIVE COMMISSION'S SUBCOMMITTEE TO REVIEW REGULATIONS

April 22, 2009

REGU	REGULATIONS SUBMITTED PURSUANT TO NRS 233B.067:			
LCB NO.	NAC	AGENCY/ SUBJECT		
	2008 REGULATIONS			
R053-08	645E	COMMISSIONER OF MORTGAGE LENDING A REGULATION relating to mortgage banking; establishing requirements relating to insider loans; revising the definition of "qualified employee"; revising provisions relating to applications for a license as a mortgage banker; revising the restrictions on advertising by a mortgage banker; revising provisions relating to a change in the ownership, control, management or principal employees of a mortgage banker; revising the meaning of "complete and suitable records" as it applies to mortgage transactions; revising provisions relating to the retention and maintenance of certain records; establishing additional requirements for the preparation of appraisals submitted to a lender; revising provisions relating to certain violations involving mortgage transactions; and providing other matters properly relating thereto CONTACT: Joseph Waltuch 702.486.0789		
R055-08	645B	COMMISSIONER OF MORTGAGE LENDING A REGULATION relating to mortgage brokers; revising requirements for the content and submission of financial statements; requiring semiannual submission of financial statements; and providing other matters properly relating thereto CONTACT: Joseph Waltuch 702.486.0789		
R056-08	645B	COMMISSIONER OF MORTGAGE LENDING A REGULATION relating to mortgage brokers; establishing provisions relating to insider loans; and providing other matters properly relating thereto CONTACT: Joseph Waltuch 702.486.0789		
R057-08	645B	COMMISSIONER OF MORTGAGE LENDING A REGULATION relating to mortgage brokers; establishing provisions relating to investments to acquire ownership of certain interests; and providing other matters properly relating thereto CONTACT: Joseph Waltuch 702.486.0789		

R058-08	645B	COMMISSIONER OF MORTGAGE LENDING
		A REGULATION relating to mortgage lending; requiring certain persons
		claiming an exemption from the requirements of existing law governing
		mortgage brokers and mortgage agents to ensure certain information is
		provided to the Commissioner of Mortgage Lending; prohibiting the
		renewal of a license if a mortgage broker or mortgage agent has not paid
		certain fees, fines and assessments; enacting requirements for a mortgage
		agent licensed on behalf of certain types of business entities; providing
		that the experience required to obtain a license as a mortgage broker must
		have been acquired within a certain period; providing that an application
		for certain licenses will be deemed abandoned in certain circumstances;
		providing for the conditional approval of an application for a branch
		license; providing for the approval by the Commissioner of a change in
		the ownership or control of a mortgage broker; requiring a mortgage
		broker to keep certain records relating to estimates of the value of
		mortgaged property and closing costs; providing for the electronic
		reproduction and storage of mortgage transaction records; requiring
		certain trust and escrow accounts to be kept separate from other accounts
		held by a mortgage broker; applying to mortgage agents certain
		restrictions on advertising; prohibiting certain advertising practices;
		adopting minimum standards for certain appraisals submitted to investors;
		prohibiting a mortgage agent from associating with or being employed by
		certain entities; requiring a mortgage broker to provide written
		notification of termination to a mortgage agent associated with or
		employed by the mortgage broker; providing for the time at which a
		mortgage agent is deemed to be licensed; providing that an applicant for a
		license as a mortgage agent must submit certain information with the
		application; requiring a mortgage agent to reside within a certain distance
		from the licensed office location for which the agent works; and
		providing other matters properly relating thereto
		CONTACT: Joseph Waltuch 702.486.0789
R069-08	645B	COMMISSIONER OF MORTGAGE LENDING
		A REGULATION relating to mortgage lending; adopting procedures for
		hearings; and providing other matters properly relating thereto
		CONTACT: Joseph Waltuch 702.486.0789
R070-08	645E	COMMISSIONER OF MORTGAGE LENDING
		A REGULATION relating to mortgage bankers; adopting procedures for
		hearings; and providing other matters properly relating thereto
		CONTACT: Joseph Waltuch 702.486.0789

R123-08	645B	COMMISSIONER OF MORTGAGE LENDING
		A REGULATION relating to mortgage lending; revising the definition of
		"qualified employee"; establishing qualifications for qualified employees
		of mortgage brokers; and providing other matters properly relating
		thereto
		CONTACT: Joseph Waltuch 702.486.0789
R153-08	444	STATE ENVIRONMENTAL COMMISSION
		A REGULATION relating to hazardous waste; amending provisions
		governing the generation, transportation, treatment, storage, disposal and
		management of hazardous waste to provide that the references to sections
		of the Code of Federal Regulations contained in those provisions are
		references to the sections of the Code of Federal Regulations as they exist
		on July 1, 2008; adopting other provisions by reference; and providing
		other matters properly relating thereto
		CONTACT: Jim Trent 775.687.9478
R190-08	445B	STATE ENVIRONMENTAL COMMISSION
		A REGULATION relating to air quality; defining the term "best
		available retrofit technology" for certain purposes relating to regional
		haze; setting the standards for emission limitation for that technology for
		certain sources; and providing other matters properly relating thereto
		CONTACT: Mike Elges 775.687.9329
R205-08	680A	COMMISSIONER OF INSURANCE
		A REGULATION relating to insurance; requiring the board of directors
		of certain insurers to establish an audit committee to oversee the
		accounting and financial reporting processes and the audits of the insurer;
		establishing the duties and responsibilities of the audit committee;
		prohibiting the officers and directors of certain insurers from making or
		failing to make certain statements; requiring certain insurers to document
		and maintain certain information; requiring certain insurers to provide
		certain reports to the Commissioner of Insurance; authorizing a waiver of
		the provisions of this regulation for certain insurers; exempting certain
		insurers from the provisions of this regulation; and providing other
		matters properly relating thereto
		CONTACT: Amy Parks 775.687.4270, ext. 274

LCB NO.	NAC	AGENCY/ SUBJECT
		2006 REGULATIONS
R112-06RA	432A	BOARD FOR CHILD CARE A REGULATION relating to children; requiring child care facilities that provide care for certain younger children to have an early care and education program; prohibiting the presence of weapons in certain child care facilities and providing certain restrictions concerning the presence of weapons in a family home or group home; revising certain provisions concerning the required ratio of caregivers to children in a child care facility; making various other changes relating to the standards of operation of a child care facility; providing additional requirements for certain types of child care facilities; and providing other matters properly relating thereto CONTACT: Melissa Faul 775.684.4439
		2007 REGULATIONS
R032-07RA	432A	BOARD FOR CHILD CARE A REGULATION relating to children; revising certain provisions concerning the ratio of caregivers to children in a child care facility unde certain circumstances; requiring persons employed in certain child care facilities and directors of child care facilities who work with infants unde a certain age to obtain training in Sudden Infant Death Syndrome; making various other changes relating to the standards of operation of a child care facility; providing additional requirements for certain types of child care facilities; and providing other matters properly relating thereto CONTACT: Melissa Faul 775.684.4439

R159-08RA	631	BOARD OF DENTAL EXAMINERS OF NEVADA A REGULATION relating to dentistry; establishing a procedure for a party to a proceeding before the Board of Dental Examiners of Nevada to apply for a subpoena from the Executive Director of the Board; establishing a hearing process for certain applicants for the issuance of a license to practice dentistry or dental hygiene; revising certain fees for the application for an initial license to practice dentistry; revising certain circumstances for which an application for licensure may be rejected; revising certain provisions regarding examinations required for licensure as a dentist or dental hygienist; revising certain continuing education requirements; and providing other matters properly relating thereto.
		requirements; and providing other matters properly relating thereto CONTACT: Kathleen Kelly 702.486.7044

2009 REGULATIONS		
R001-09RA	432A	BOARD FOR CHILD CARE A REGULATION relating to children; revising provisions relating to the qualifications of directors of child care facilities; revising certain provisions concerning the ratio of caregivers to children in a child care facility; and providing other matters properly relating thereto CONTACT: Melissa Faul 775.684.4439