

STATE OF NEVADA
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LEGISLATIVE COMMISSION (775) 684-6800

NICOLE J. CANNIZZARO, *Senator, Chair*
Brenda J. Erdoes, *Director, Secretary*

INTERIM FINANCE COMMITTEE (775) 684-6821

CHRIS BROOKS, *Senator, Chair*
Wayne Thorley, *Fiscal Analyst*
Sarah Coffman, *Fiscal Analyst*

MEETING NOTICE AND AGENDA

Name of Organization: Economic Forum
Nevada Revised Statutes (NRS) 353.226 – 353.229

Date and Time of Meeting: Tuesday, May 4, 2021
8:30 a.m.

Place of Meeting: Pursuant to Sections 2 through 9, inclusive, of Chapter 2, *Statutes of Nevada 2020*, 32nd Special Session, pages 9 through 11, there will be no physical location for this meeting. The meeting can be listened to or viewed live over the Internet. The address for the Nevada Legislature's website is <http://www.leg.state.nv.us>. Click on the link: "[Scheduled Meetings](#)."

We are pleased to make reasonable accommodations for members of the public with a disability. If accommodations for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at EconomicForum@lcb.state.nv.us, or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.

Please submit electronic copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes to EconomicForum@lcb.state.nv.us. You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6600.

Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.

- I. ROLL CALL.
- II. OPENING REMARKS.
- III. PUBLIC COMMENT.

Because there is no physical location for this meeting, public testimony under this agenda item may be presented by phone or written comment.

Because of time considerations, each caller offering testimony during this period for public comment will be limited to not more than 3 minutes. To call in to provide testimony during this period of public comment in the meeting any time after 8:00 am on May 4, 2021, dial 669-900-6833. When prompted to provide the Meeting ID, please enter 813 2483 9580 and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990.

A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted electronically before, during, or after the meeting by email to EconomicForum@lcb.state.nv.us. You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6600.

For Possible Action

IV. APPROVAL OF THE MINUTES OF THE OCTOBER 15, 2020, MEETING.

For Possible Action

V. APPROVAL OF THE MINUTES OF THE NOVEMBER 10, 2020, MEETING.

For Possible Action

VI. APPROVAL OF THE MINUTES OF THE DECEMBER 3, 2020, MEETING.

For Possible Action

VII. PRESENTATION ON THE NATIONAL, REGIONAL AND STATE ECONOMIC OUTLOOK.
Daniel White, Economist, Moody's Analytics

For Possible Action

VIII. PRESENTATION ON THE STATE EMPLOYMENT OUTLOOK.
David Schmidt, Chief Economist, Research and Analysis Bureau, Department of Employment, Training and Rehabilitation

IX. PRESENTATION ON THE STATE POPULATION OUTLOOK.
Jeff Hardcastle, State Demographer, Department of Taxation

For Possible Action

X. PRESENTATION OF HISTORICAL TAXABLE SALES AND GAMING MARKET STATISTICS.
Russell Guindon, Principal Deputy Fiscal Analyst, Fiscal Analysis Division, Legislative Counsel Bureau

For Possible Action

XI. REVIEW AND APPROVAL OF FORECASTS OF MAJOR GENERAL FUND REVENUES FOR FY 2021, FY 2022, AND FY 2023.

- A. GAMING PERCENTAGE FEE TAX
- B. LIVE ENTERTAINMENT TAX
 - GAMING
 - NON-GAMING
- C. STATE 2% SALES TAX
- D. INSURANCE PREMIUM TAX
- E. MODIFIED BUSINESS TAX
 - NONFINANCIAL
 - FINANCIAL
 - MINING
- F. REAL PROPERTY TRANSFER TAX
- G. COMMERCE TAX

For Possible Action

XII. REVIEW AND APPROVAL OF FORECASTS OF MINOR GENERAL FUND REVENUES AND TAX CREDITS FOR FY 2021, FY 2022, AND FY 2023 APPROVED BY THE TECHNICAL ADVISORY COMMITTEE ON FUTURE STATE REVENUES (NRS 353.229) AT ITS APRIL 28, 2021, MEETING.

For Possible Action

XIII. APPROVAL OF THE ECONOMIC FORUM'S MAY 4, 2021, REVENUE FORECAST REPORT.

For Possible Action

XIV. SCHEDULING OF FUTURE ECONOMIC FORUM MEETINGS.

XV. PUBLIC COMMENT.

Because there is no physical location for this meeting, public testimony under this agenda item may be presented by phone or written comment.

Because of time considerations, each caller offering testimony during this period for public comment will be limited to not more than 3 minutes. To provide public testimony by telephone during this period of public comment, members of the public may call any time after the Chair announces this second period of public comment on May 4, 2021. To call in, dial 669-900-6833. When prompted to provide the Meeting ID, please enter 813 2483 9580 and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990.

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XVI. ADJOURNMENT.

Notice of this meeting was posted on the Internet through the Nevada Legislature's website at www.leg.state.nv.us. Supporting public material provided to Committee members for this meeting may be requested from Judy Lyons, Secretary, Fiscal Analysis Division, Legislative Counsel Bureau, at (775) 684-6821 or by email at EconomicForum@lcb.state.nv.us, and is/will be available at the Nevada Legislature's website at www.leg.state.nv.us.