

STATE OF NEVADA
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LEGISLATIVE COMMISSION (775) 684-6800

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INTERIM FINANCE COMMITTEE (775) 684-6821

MAGGIE CARLTON, *Assemblywoman, Chair*
Cindy Jones, *Fiscal Analyst*
Mark Krmptotic, *Fiscal Analyst*

MEETING NOTICE AND AGENDA

Name of Organization: Economic Forum
Nevada Revised Statutes (NRS) 353.226 – 353.229

Date and Time of Meeting: Thursday, October 15, 2020
8:30 a.m.

Place of Meeting: Pursuant to Sections 2 through 9, inclusive, of Chapter 2, *Statutes of Nevada 2020*, 32nd Special Session, pages 9 through 11, there will be no physical location for this meeting. The meeting can be listened to or viewed live over the Internet. The address for the Nevada Legislature's website is <http://www.leg.state.nv.us>. Click on the link "[View Meetings & Press Conferences.](#)"

We are pleased to make reasonable accommodations for members of the public with a disability. If accommodations for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at EconomicForum@lcb.state.nv.us, or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.

Please submit electronic copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes to EconomicForum@lcb.state.nv.us. You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6600.

Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.

I. ROLL CALL.

II. OPENING REMARKS.

III. PUBLIC COMMENT.

Because there is no physical location for this meeting, public testimony under this agenda item may be presented by phone or written comment.

Because of time considerations, each caller offering testimony during this period for public comment will be limited to not more than 3 minutes. To call in to provide testimony during this period of public comment in the meeting any time after 8:00 a.m. on October 15, 2020, dial 669-900-6833. When prompted to provide the Meeting ID, please enter 949 6888 7024 and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990.

A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted electronically before, during, or after the meeting by email to EconomicForum@lcb.state.nv.us. You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6600.

***For
Possible
Action***

IV. APPROVAL OF THE MINUTES FOR THE MEETING ON JUNE 10, 2020.

For Possible Action

- V. PRESENTATION ON THE STATUS OF THE MITIGATION AND MANAGEMENT OF COVID-19 CASES IN THE STATE AND THE CURRENT SITUATION REGARDING BUSINESSES BEING ALLOWED TO OPERATE.

Caleb Cage, Chairman, COVID-19 Mitigation and Management Task Force and the State of Nevada COVID-19 Response Director

Julia Peek, Deputy Administrator of Community Services, Division of Public and Behavioral Health, Department of Health and Human Services

For Possible Action

- VI. PRESENTATION ON THE FEDERAL CORONAVIRUS AID PROVIDED AND ITS USE TO MITIGATE THE IMPACT OF COVID-19 ON THE RESIDENTS, BUSINESSES, AND THE STATE BUDGET.

Lesley Mohlenkamp, Budget Officer, Governor's Finance Office

Jeremy Aguero, Principal, Applied Analysis

For Possible Action

- VII. PRESENTATION ON THE RENTAL ASSISTANCE PROGRAMS FOR RESIDENTS AND BUSINESSES FUNDED WITH CORONAVIRUS FEDERAL AID.

- A. NEVADA COMMERCIAL RENTAL ASSISTANCE GRANT (CRAG) PROGRAM.

Zach Conine, State Treasurer, Treasurer's Office

- B. RESIDENTIAL RENTAL ASSISTANCE PROGRAM.

Steve Aichroth, Administrator, Nevada Housing Division, Department of Business and Industry

For Possible Action

- VIII. PRESENTATION ON THE SOUTHERN NEVADA RESIDENTIAL AND NONRESIDENTIAL CONSTRUCTION OUTLOOK.

Brian Gordon, Principal, Applied Analysis

For Possible Action

- IX. PRESENTATION ON THE NORTHERN NEVADA ECONOMIC AND HOUSING OUTLOOK.

Brian Bonnenfant, Project Manager, Center for Regional Studies, University of Nevada, Reno

Eugenia Larmore, President, EKAY Economic Consultants, Inc.

For Possible Action

- X. PRESENTATION ON NEW AND EXPANDING BUSINESS DEVELOPMENT IN NEVADA BASED ON ECONOMIC DEVELOPMENT ACTIVITIES OF THE GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT, LAS VEGAS GLOBAL ECONOMIC ALLIANCE, AND THE ECONOMIC DEVELOPMENT AUTHORITY OF WESTERN NEVADA.

Bob Potts, Deputy Director, Governor's Office of Economic Development

Jared Smith, Chief Operating Officer, Las Vegas Global Economic Alliance

Mike Kazmierski, President/CEO, Economic Development Authority of Western Nevada

**For
Possible
Action**

XI. PRESENTATION ON THE CURRENT STATUS AND OUTLOOK FOR THE TOURIST AND CONVENTION/TRADE SHOW MARKET IN NEVADA.

Steve Hill, Chief Executive Officer/President, Las Vegas Convention and Visitors Authority

Jennifer Cunningham, Interim Chief Executive Officer, Reno-Sparks Convention and Visitors Authority

Brenda Scolari, Director, Department of Tourism and Cultural Affairs

Kyle Shulz, Research Manager, Division of Tourism, Department of Tourism and Cultural Affairs

**For
Possible
Action**

XII. PRESENTATION ON THE NEVADA INSURANCE MARKETS.

Nick Stosic, Deputy Commissioner, Division of Insurance, Department of Business and Industry

Jeremy Gladstone, Assistant Chief Insurance Examiner, Division of Insurance, Department of Business and Industry

Heather Korbolic, Executive Director, Silver State Health Insurance Exchange

Jennifer Krupp, Chief Financial Officer, Silver State Health Insurance Exchange

**For
Possible
Action**

XIII. REPORT AND DISCUSSION OF FY 2020 ACTUAL COLLECTIONS COMPARED TO THE FOLLOWING:

A. ECONOMIC FORUM MAY 1, 2019, FORECAST, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2019 SESSION.

B. GOVERNOR'S OFFICE OF FINANCE, BUDGET DIVISION AND LEGISLATIVE COUNSEL BUREAU, FISCAL ANALYSIS DIVISION JUNE 29, 2020, CONSENSUS ESTIMATE.

**For
Possible
Action**

XIV. REPORT ON FORECAST ACCURACY BY FORECASTER FOR SELECTED REVENUES.

Michael Nakamoto, Deputy Fiscal Analyst, Fiscal Analysis Division, Legislative Counsel Bureau

**For
Possible
Action**

XV. PRESENTATION ON PERSONAL INCOME AND WAGES IN RELATION TO POPULATION, EMPLOYMENT, AND INFLATION ON A NATIONAL LEVEL AND THE STATE OF NEVADA.

Joe Reel, Deputy Fiscal Analyst, Fiscal Analysis Division, Legislative Counsel Bureau

**For
Possible
Action**

XVI. PRESENTATION OF HISTORICAL TAXABLE SALES AND GAMING MARKET STATISTICS.

**For
Possible
Action**

XVII. INSTRUCTIONS TO THE TECHNICAL ADVISORY COMMITTEE ON FUTURE STATE REVENUES (NRS 353.229) CONCERNING THE GENERAL FUND REVENUE FORECASTS.

**For
Possible
Action**

XVIII. SCHEDULING OF FUTURE ECONOMIC FORUM MEETINGS.

XIX. PUBLIC COMMENT.

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Because of time considerations, each caller offering testimony during this period for public comment will be limited to not more than 3 minutes. To provide public testimony by telephone during this period of public comment, members of the public may call any time after the Chair announces this second period of public comment on October 15, 2020. To call in, dial 669-900-6833. When prompted to provide the Meeting ID, please enter 949 6888 7024 and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990.

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XX. ADJOURNMENT.

Notice of this meeting was posted on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.

Supporting public material provided to Committee members for this meeting may be requested from Judy Lyons, Secretary, Fiscal Analysis Division, Legislative Counsel Bureau, at (775) 684-6821 or by email at EconomicForum@lcb.state.nv.us, and is/will be available at the Nevada Legislature's website at www.leg.state.nv.us.