

STATE OF NEVADA  
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**MEETING NOTICE AND AGENDA**

Name of Organization: **Economic Forum  
(NRS 353.226 – NRS 353.229)**

Date and Time of Meeting: Thursday, October 11, 2018  
9:00 a.m.

Place of Meeting: Grant Sawyer State Office Building, Room 4401  
555 East Washington Avenue  
Las Vegas, Nevada

Note: Some members of the Economic Forum may be attending the meeting and other persons may observe the meeting and provide testimony through a simultaneous videoconference conducted at the following location:

Legislative Building, Room 4100  
401 South Carson Street  
Carson City, Nevada

*If you cannot attend the meeting, you can listen or view it live over the Internet. The address for the Nevada Legislature website is <http://www.leg.state.nv.us>. Click on the link "[Calendar of Meetings/View](#)."*

**Note: Minutes of this meeting will be produced in summary format. Please provide the secretary with electronic or written copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes.**

**Note: Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.**

- I. ROLL CALL.
- II. OPENING REMARKS.
- III. PUBLIC COMMENT.  
(Because of time considerations, speakers are urged to avoid repetition of comments made by previous speakers. A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted in person or by e-mail, facsimile, or mail before, during, or after the meeting.)

*For  
Possible  
Action*

IV. APPROVAL OF THE MINUTES OF THE JUNE 8, 2018, MEETING.

*For  
Possible  
Action*

V. PRESENTATION ON THE SOUTHERN NEVADA HOUSING OUTLOOK.  
*Brian Gordon, Principal, Applied Analysis*

*For  
Possible  
Action*

VI. PRESENTATION ON THE NORTHERN NEVADA ECONOMIC AND HOUSING OUTLOOK.  
*Brian Bonnenfant, Project Manager, Center for Regional Studies, University of Nevada, Reno*

*For  
Possible  
Action*

VII. PRESENTATION ON NEW AND EXPANDING BUSINESS DEVELOPMENT IN THE STATE BASED ON ECONOMIC DEVELOPMENT ACTIVITIES OF THE GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT AND THE ECONOMIC DEVELOPMENT AUTHORITY OF WESTERN NEVADA.  
*Bob Potts, Research Director, Governor's Office of Economic Development*  
*Mike Kazmierski, President/CEO, Economic Development Authority of Western Nevada*

*For  
Possible  
Action*

VIII. PRESENTATION ON THE STATE OF NEVADA'S INSURANCE MARKETS.  
*Nicholas Stosic, Insurance Regulation Liaison, Department of Business and Industry, Insurance Division*  
*Glenn Shippey, Actuarial Analyst, Department of Business and Industry, Insurance Division*

*For  
Possible  
Action*

IX. REPORT AND DISCUSSION OF FY 2018 ACTUAL COLLECTIONS COMPARED TO THE ECONOMIC FORUM MAY 1, 2017, FORECAST, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2017 SESSION.

*For  
Possible  
Action*

X. REPORT ON THE COMMERCE TAX STATISTICS BY BUSINESS CATEGORY AND THE TAX CREDITS TAKEN AGAINST THE MODIFIED BUSINESS TAX FOR COMMERCE TAX PAID.  
*Hayley Owens, Economist, Department of Taxation*

*For  
Possible  
Action*

XI. MODIFIED BUSINESS TAX RATE REDUCTION PROVISIONS IN NRS 360.203.  
*Hayley Owens, Economist, Department of Taxation*

*For  
Possible  
Act*

XII. REPORT ON FORECAST ACCURACY BY FORECASTER FOR SELECTED REVENUES.  
*Michael Nakamoto, Deputy Fiscal Analyst, Fiscal Analysis Division, Legislative Counsel Bureau*

*For  
Possible  
Action*

XIII. PRESENTATION ON PERSONAL INCOME AND WAGES IN RELATION TO POPULATION, EMPLOYMENT, AND INFLATION ON A NATIONAL LEVEL AND THE STATE OF NEVADA.  
*Joe Reel, Deputy Fiscal Analyst, Fiscal Analysis Division, Legislative Counsel Bureau*

*For  
Possible  
Action*

XIV. PRESENTATION OF HISTORICAL TAXABLE SALES AND GAMING MARKET STATISTICS.

*For  
Possible  
Action*

XV. INSTRUCTIONS TO THE TECHNICAL ADVISORY COMMITTEE ON FUTURE STATE REVENUES (NRS 353.229) CONCERNING THE GENERAL FUND REVENUE FORECASTS.

*For  
Possible  
Action*

XVI. SCHEDULING OF FUTURE ECONOMIC FORUM MEETINGS.

XVII. PUBLIC COMMENT.

(Because of time considerations, speakers are urged to avoid repetition of comments made by previous speakers. A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted in person or by e-mail, facsimile, or mail before, during, or after the meeting.)

XVIII. ADJOURNMENT.

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Note: We are pleased to make reasonable accommodations for members of the public with a disability who wish to attend the meeting. If accommodations for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.

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Notice of this meeting was posted in the following Carson City locations: Blasdel Building, 209 East Musser Street; City Hall, 201 North Carson Street; and the Legislative Building, 401 South Carson Street. Notice of this meeting was posted in the following Las Vegas location: Legislative Counsel Bureau, Las Vegas Office, Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was hand delivered for posting to the following Carson City location: Capitol Press Corps, Basement, Capitol Building, 101 North Carson Street. Notice of this meeting was faxed or e-mailed for posting to the following Las Vegas locations: Clark County Government Center, Administrative Services, 500 South Grand Central Parkway; and Capitol Police, Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at [www.leg.state.nv.us](http://www.leg.state.nv.us).

Supporting public material provided to Economic Forum members for this meeting may be requested from Judy Lyons, Committee Secretary, Fiscal Analysis Division of the Legislative Counsel Bureau at (775) 684-6874, and is/will be available at the following locations: Meeting locations and the Nevada Legislature's website at [www.leg.state.nv.us](http://www.leg.state.nv.us).