

STATE OF NEVADA  
LEGISLATIVE COUNSEL BUREAU

LEGISLATIVE COMMISSION (775) 684-6800  
MARILYN K. KIRKPATRICK, *Assemblywoman, Chairman*  
Rick Combs, *Director, Secretary*

INTERIM FINANCE COMMITTEE (775) 684-6821  
DEBBIE SMITH, *Senator, Chairman*  
Mark Krmpotic, *Fiscal Analyst*  
Cindy Jones, *Fiscal Analyst*

CARSON CITY OFFICE:  
Legislative Building, 401 S. Carson Street  
Carson City, Nevada 89701-4747  
Fax No.: (775) 684-6600  
RICK COMBS, *Director* (775) 684-6800  
BRENDA J. ERDOES, *Legislative Counsel* (775) 684-6830  
PAUL V. TOWNSEND, *Legislative Auditor* (775) 684-6815  
DONALD O. WILLIAMS, *Research Director* (775) 684-6825



LAS VEGAS OFFICE:  
555 E. Washington Avenue, Room 4400  
Las Vegas, Nevada 89101-1072  
Fax No.: (702) 486-2810  
MELISA R. AGUON, *Legislative Services Officer* (702) 486-2800

**\*\* REVISED \*\***

**MEETING NOTICE AND AGENDA**

**Name of Organization:** Economic Forum  
(NRS 353.226 – NRS 353.229)

**Date and Time of Meeting:** October 17, 2014 - 9:00 a.m.

**Place of Meeting:** Grant Sawyer State Office Building  
Room 4401  
555 East Washington Avenue  
Las Vegas, Nevada

Note: Some members of the Economic Forum may be attending the meeting and other persons may observe the meeting and provide testimony through a simultaneous videoconference conducted at the following location:

Legislative Building  
Room 4100  
401 South Carson Street  
Carson City, Nevada

*If you cannot attend the meeting, you can listen to it live over the Internet. The address for the Nevada Legislature website is <http://www.leg.state.nv.us>. Click on the link "Calendar of Meetings – View."*

**Note: Please provide the secretary with electronic or written copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes.**

**AGENDA**

**Note: Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.**

- I. ROLL CALL.
- II. OPENING REMARKS.

III. PUBLIC COMMENT.  
(Because of time considerations, speakers are urged to avoid repetition of comments made by previous speakers. A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted in person or by email, facsimile, or mail before, during, or after the meeting.)

*For Possible Action*

IV. APPROVAL OF THE MINUTES OF THE JUNE 3, 2014, MEETING.

*For Possible Action*

V. PRESENTATION ON NEVADA'S COMMERCIAL AND INDUSTRIAL REAL ESTATE MARKET TRENDS.  
John Stater, Research Director, Colliers International/Las Vegas

*For Possible Action*

VI. PRESENTATION ON THE SOUTHERN NEVADA HOUSING OUTLOOK.  
Dennis Smith, President, Home Builders Research, Inc.

*For Possible Action*

VII. PRESENTATION ON THE NORTHERN NEVADA ECONOMIC AND HOUSING OUTLOOK.  
Brian Bonnenfant, Project Manager, Center for Regional Studies, University of Nevada, Reno

*For Possible Action*

VIII. PRESENTATION ON THE PROGRAMS AVAILABLE TO THE GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT AND THEIR USE TO PROMOTE ECONOMIC DEVELOPMENT INCLUDING:  
A. CATALYST ACCOUNT (NRS 231.1573)  
B. KNOWLEDGE ACCOUNT (NRS 231.1592)  
C. TRANSFERABLE TAX CREDITS  
D. TAX ABATEMENTS  
Steve Hill, Executive Director, Governor's Office of Economic Development

*For Possible Action*

IX. PRESENTATION ON STATE MEDICAID ENROLLMENT, STATE HEALTH INSURANCE PLAN ENROLLMENT THROUGH THE SILVER STATE HEALTH INSURANCE EXCHANGE RELATED TO THE FEDERAL AFFORDABLE CARE ACT, AND THE STATE HEALTH INSURANCE MARKET.  
Shawna DeRousse, Chief Operating Officer, Silver State Health Insurance Exchange  
Adam Plain, Insurance Regulation Liaison, Division of Insurance, Department of Business and Industry

*For Possible Action*

X. PRESENTATION ON THE NEVADA NEW MARKETS JOBS ACT (SENATE BILL 357, 2013 LEGISLATIVE SESSION; CHAPTER 231A OF NRS).  
Kent Steadman, Management Analyst II, Department of Business and Industry

*For Possible Action*

XI. PRESENTATION ON THE MEDICAL MARIJUANA PROGRAM AND IMPOSITION OF AN EXCISE TAX ON MEDICAL MARIJUANA (SENATE BILL 374, 2013 LEGISLATIVE SESSION).  
Laura Freed, Deputy Administrator, Division of Public and Behavioral Health  
Steve Gilbert, Program Manager, Division of Public and Behavioral Health

*For Possible Action*

XII. PRESENTATION ON NEVADA'S MINING INDUSTRY BY THE NEVADA MINING ASSOCIATION.

*For Possible Action*

XIII. PRESENTATION ON THE TAX CHANGES APPROVED BY THE LEGISLATURE DURING THE 2013 SESSION AND THE ECONOMIC FORUM MAY 1, 2013, FORECAST FOR FY 2014 AND FY 2015, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2013 SESSION.

Russell Guindon, Principal Deputy Fiscal Analyst, Fiscal Analysis Division, Legislative Counsel Bureau

*For Possible Action*

XIV. REPORT AND DISCUSSION OF FY 2014 ACTUAL REVENUE COLLECTIONS COMPARED TO THE ECONOMIC FORUM NOVEMBER 30, 2012, AND MAY 1, 2013, FORECASTS, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2013 SESSION.

Michael Nakamoto, Deputy Fiscal Analyst, Fiscal Analysis Division, Legislative Counsel Bureau

*For Possible Action*

XV. REPORT AND DISCUSSION OF FY 2015 YEAR-TO-DATE ACTUAL REVENUE COLLECTIONS COMPARED TO THE ECONOMIC FORUM MAY 1, 2013, FORECAST, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2013 SESSION.

Joe Reel, Deputy Fiscal Analyst, Fiscal Analysis Division, Legislative Counsel Bureau

*For Possible Action*

XVI. REPORT ON FORECAST ACCURACY BY FORECASTER FOR SELECTED REVENUES.

Michael Nakamoto, Deputy Fiscal Analyst, Fiscal Analysis Division, Legislative Counsel Bureau

*For Possible Action*

XVII. PRESENTATION ON HISTORICAL TAXABLE SALES AND GAMING MARKET STATISTICS.

Russell Guindon, Principal Deputy Fiscal Analyst, Fiscal Analysis Division, Legislative Counsel Bureau

*For Possible Action*

XVIII. INSTRUCTIONS TO TECHNICAL ADVISORY COMMITTEE CONCERNING THE NEXT MEETING OF THE ECONOMIC FORUM.

*For Possible Action*

XIX. SCHEDULING OF FUTURE ECONOMIC FORUM MEETINGS.

XX. PUBLIC COMMENT.

(Because of time considerations, speakers are urged to avoid repetition of comments made by previous speakers. A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted in person or by email, facsimile, or mail before, during, or after the meeting.)

XXI. ADJOURNMENT.

Note: We are pleased to make reasonable accommodations for persons with disabilities who wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Government Center, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at [www.leg.state.nv.us](http://www.leg.state.nv.us).

Supporting public material provided to Economic Forum members for this meeting may be requested from Judy Lyons, Committee Secretary, at 775-684-6874 or Tracie Battisti, Fiscal Analysis Division of the Legislative Counsel Bureau at 775-684-6821, and is/will be available at the following locations: Meeting locations and the Nevada Legislature's website at [www.leg.state.nv.us](http://www.leg.state.nv.us).