STATE OF NEVADA LEGISLATIVE COUNSEL BUREAU

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MEETING NOTICE AND AGENDA

Name of Organization:Economic Forum
(NRS 353.226 - NRS 353.229)

Date and Time of Meeting: May 1, 2015 - 9:00 a.m.

Place of Meeting:

Legislative Building Room 4100 401 South Carson Street Carson City, Nevada

Note: Some members of the Economic Forum may be attending the meeting and other persons may observe the meeting and provide testimony through a simultaneous videoconference conducted at the following location:

Grant Sawyer State Office Building Room 4412 555 East Washington Avenue Las Vegas, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the Nevada Legislature website is <u>http://www.leg.state.nv.us</u>. Click on the link "Calendar of Meetings – View."

Note: Please provide the secretary with electronic or written copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes.

<u>A G E N D A</u>

- Note: <u>Items on this agenda may be taken in a different order than listed. Two or more</u> agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.
 - I. ROLL CALL.
 - II. OPENING REMARKS.

| | 111. | PUBLIC COMMENT. (Because of time considerations, speakers are urged to avoid repetition of comments made by previous speakers. A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted in person or by email, facsimile, or mail before, during, or after the meeting.) |
|---------------------------|-------|--|
| For Possible Action | IV. | APPROVAL OF THE MINUTES OF THE OCTOBER 17, 2014, MEETING. |
| For Possible Action | V. | APPROVAL OF THE MINUTES OF THE NOVEMBER 7, 2014, MEETING. |
| For Possible Action | VI. | APPROVAL OF THE MINUTES OF THE DECEMBER 3, 2014, MEETING. |
| For Possible Action | VII. | PRESENTATION ON THE NATIONAL, REGIONAL AND STATE ECONOMIC OUTLOOK. Daniel White, Economist, Moody's Analytics (via teleconference) |
| For Possible Action | VIII. | PRESENTATION ON THE STATE EMPLOYMENT OUTLOOK. Bill Anderson, Chief Economist, Research and Analysis Bureau, Department of Employment, Training, and Rehabilitation |
| For Possible Action | IX. | PRESENTATION ON TAX CREDITS ALLOWED AGAINST STATE GENERAL FUND REVENUE SOURCES. A. Transferrable Film Tax Credits (S.B. 165 – 77th Regular Session) B. Nevada New Markets Jobs Act Tax Credits (S.B. 357 – 77th Regular Session) C. Economic Development Transferrable Tax Credits (S.B. 1 – 28th Special Session) D. Nevada Educational Choice Scholarship Program Tax Credits (A.B. 165 – 78th Regular Session) <i>Russell Guindon, Principal Deputy Fiscal Analyst, Fiscal Analysis Division, Legislative Counsel Bureau</i> |
| For Possible Action | X. | PRESENTATION ON HISTORICAL TAXABLE SALES AND GAMING MARKET STATISTICS. Russell Guindon, Principal Deputy Fiscal Analyst, Fiscal Analysis Division, Legislative Counsel Bureau |
| For Possible Action | XI. | REVIEW AND DISCUSSION OF FORECASTS OF MAJOR GENERAL FUND REVENUES FOR FY 2015, FY 2016, AND FY 2017. A. Gaming Percentage Fee Tax B. Live Entertainment Tax – Gaming C. State 2% Sales Tax D. Insurance Premium Tax E. Modified Business Tax • Nonfinancial Institutions • Financial Institutions F. Real Property Transfer Tax |

For Possible Action XII. REVIEW AND APPROVAL OF MAY 1, 2015, FORECASTS OF MINOR GENERAL FUND REVENUES FOR FY 2015, FY 2016, AND FY 2017 APPROVED BY THE TECHNICAL ADVISORY COMMITTEE AT ITS APRIL 27, 2015, MEETING.

XIII. SCHEDULING OF FUTURE ECONOMIC FORUM MEETINGS.

For Possible Action

XIV. PUBLIC COMMENT.

(Because of time considerations, speakers are urged to avoid repetition of comments made by previous speakers. A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted in person or by email, facsimile, or mail before, during, or after the meeting.)

XV. ADJOURNMENT.

Note: We are pleased to make reasonable accommodations for persons with disabilities who wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Government Center, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.

<u>Supporting public material</u> provided to Economic Forum members for this meeting may be requested from Judy Lyons, Committee Secretary, at 775-684-6874 or Tracie Battisti, Fiscal Analysis Division of the Legislative Counsel Bureau at 775-684-6821, and is/will be available at the following locations: Meeting locations and the Nevada Legislature's website at <u>www.leg.state.nv.us</u>.