## PROPOSED REGULATION OF

## THE DEPARTMENT OF MOTOR VEHICLES

## **LCB File No. R115-05**

September 13, 2005

EXPLANATION - Matter in *italics* is new; matter in brackets [omitted material] is material to be omitted.

AUTHORITY: §1, section 12 of Assembly Bill No. 249 of the 73rd Session of the Nevada Legislature, chapter 340, Statutes of Nevada 2005, at page 1240.

A REGULATION relating to vehicles; requiring certain sellers of vehicles to provide a disclosure form to a customer under certain circumstances; and providing other matters properly relating thereto.

**Section 1.** Chapter 482 of NAC is hereby amended by adding thereto a new section to read as follows:

If, in the course of his business or occupation, a seller of a vehicle exercises a valid option to cancel the sale of a vehicle to a customer, before the seller and customer may enter into a new agreement for the sale of the same vehicle on different terms or for the sale of a different vehicle, the seller must provide, and the customer must sign, the disclosure required by the Department pursuant to subsection 3 of section 12 of Assembly Bill No. 249 of the 73rd Session of the Nevada Legislature. The disclosure must be on a form provided by the Department.