LCB File No. R027-99

PROPOSED REGULATION OF THE NEVADA TAX COMMISSION

March 31, 1999

EXPLANATION-Matter in *italics* is new, matter in brackets [] is material to be omitted.

AUTHORITY: NRS 354.606, NRS 354.6115 and NRS 360.090.

Section 1. NAC 354.360 is hereby amended to read as follows:

Budget appropriations. All the procedures authorized by NRS 354.606 for the transfer of budget appropriations between accounts must be completed before June 30 of the affected fiscal year. *Transfers from funds created pursuant to NRS 354.6115 would have to be made within 60 days following the end of the fiscal year to which applicable.*