SENATE BILL NO. 543-COMMITTEE ON FINANCE

MAY 30, 2017

Referred to Committee on Finance

SUMMARY—Makes an appropriation to the Lou Ruvo Center for Brain Health. (BDR S-1235)

FISCAL NOTE: Effect on Local Government: No.

Effect on the State: Contains Appropriation not included in Executive Budget.

EXPLANATION - Matter in **bolded italics** is new; matter between brackets [to be omitted.] is material to be omitted.

AN ACT making an appropriation to the Lou Ruvo Center for Brain Health; and providing other matters properly relating thereto

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. 1. There is hereby appropriated from the State General Fund to the Lou Ruvo Center for Brain Health the sum of \$2,000,000 for research, clinical studies, operations and educational programs at the Center.

2. Upon acceptance of the money appropriated by subsection 1, the Lou Ruvo Center for Brain Health agrees to:

- (a) Prepare and transmit a report to the Interim Finance Committee on or before December 21, 2018, that describes each expenditure made from the money appropriated by subsection 1 from the date on which the money was received by the Lou Ruvo Center for Brain Health through December 1, 2018;
- (b) Prepare and transmit a final report to the Interim Finance Committee on or before September 20, 2019, that describes each expenditure made from the money appropriated by subsection 1 from the date on which the money was received by the Lou Ruvo Center for Brain Health through June 30, 2019; and
- (c) Upon request of the Legislative Commission, make available to the Legislative Auditor any of the books, accounts, claims, reports, vouchers or other records of information, confidential or



3

5

6

9

10

11

12

13

14

15

16

17

18

19



otherwise, of the Lou Ruvo Center for Brain Health, regardless of their form or location, that the Legislative Auditor deems necessary to conduct an audit of the use of the money appropriated by subsection 1.

Sec. 2. Any remaining balance of the appropriation made by section 1 of this act must not be committed for expenditure after June 30, 2019, by the entity to which the appropriation is made or any entity to which money from the appropriation is granted or otherwise transferred in any manner, and any portion of the appropriated money remaining must not be spent for any purpose after September 20, 2019, by either the entity to which the money was appropriated or the entity to which the money was subsequently granted or transferred, and must be reverted to the State General Fund on or before September 20, 2019.

Sec. 3. This act becomes effective on July 1, 2017.





5

10

11 12

13

14 15

