## SENATE BILL NO. 489–COMMITTEE ON REVENUE AND ECONOMIC DEVELOPMENT

## MARCH 27, 2017

Referred to Committee on Legislative Operations and Elections

SUMMARY—Directs the Legislative Commission to appoint a committee to conduct an interim study concerning property taxes. (BDR S-1164)

FISCAL NOTE: Effect on Local Government: No.

Effect on the State: Yes.

EXPLANATION - Matter in bolded italics is new; matter between brackets formitted material; is material to be omitted.

AN ACT relating to property taxes; directing the Legislative Commission to conduct an interim study concerning property taxes; and providing other matters properly relating thereto.

## **Legislative Counsel's Digest:**

This bill directs the Legislative Commission to appoint a committee to conduct an interim study concerning property taxes.

## THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

**Section 1.** 1. The Legislative Commission shall appoint a committee to conduct an interim study concerning property taxes.

2. The committee must be composed of:

(a) Three members of the Senate, one of whom served as the Chair of the Senate Standing Committee on Revenue and Economic Development during the 2017 Legislative Session, one of whom is appointed by the Majority Leader of the Senate and one of whom is appointed by the Minority Leader of the Senate; and

(b) Three members of the Assembly, one of whom served as the Chair of the Assembly Standing Committee on Taxation during the 2017 Legislative Session, one of whom is appointed by the Speaker



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of the Assembly and one of whom is appointed by the Minority Leader of the Assembly.

3. The Legislative Commission shall submit a report of the results of the study and any recommendations for legislation to the 80th Session of the Nevada Legislature.





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