SENATE BILL NO. 267-SENATOR FORD

MARCH 15, 2017

Referred to Committee on Judiciary

SUMMARY—Revises provisions governing the expedited process for the foreclosure of abandoned residential property. (BDR S-822)

FISCAL NOTE: Effect on Local Government: No.

Effect on the State: No.

EXPLANATION - Matter in **bolded italics** is new; matter between brackets formitted material; is material to be omitted.

AN ACT relating to real property; providing for the continuation of certain provisions relating to an expedited process for the foreclosure of abandoned residential property; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Senate Bill No. 278 of the 2013 Legislative Session (S.B. 278): (1) established an expedited process for the foreclosure of abandoned residential property; and (2) authorized a board of county commissioners or the governing body of an incorporated city to establish by ordinance a registry of abandoned residential real property and a registry of real property in danger of becoming abandoned. (Chapter 330, Statutes of Nevada 2013, at page 1543) The provisions of S.B. 278 expire by limitation on June 30, 2017. This bill removes the prospective expiration, thereby: (1) establishing a permanent expedited procedure for the foreclosure of abandoned residential property; and (2) permanently authorizing a board of county commissioners or the governing body of an incorporated city to establish by ordinance a registry of abandoned residential real property and a registry of real property in danger of becoming abandoned.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 7 of chapter 330, Statutes of Nevada 2013, at page 1555, is hereby amended to read as follows:

Sec. 7. This act becomes effective on July 1, 2013. [, and expires by limitation on June 30, 2017.]





1 2 3

10

11

12

1 **Sec. 2.** This act becomes effective upon passage and approval.

30)



