

CHAPTER.....

AN ACT relating to the Commission for Cultural Affairs; revising the amount of money that the Commission may use from the proceeds of bonds issued on behalf of the Commission to pay for the administrative services of the Commission; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

Existing law creates the Fund for the Preservation and Promotion of Cultural Resources in the State Treasury and requires the Commission for Cultural Affairs to administer the Fund. Money in the Fund is derived from the issuance of general obligation bonds on behalf of the Commission. The Commission is authorized to expend the money in the Fund only for projects identified in the Commission’s plan to promote and preserve the State’s cultural resources. Additionally, the Commission is authorized to use the money derived from interest earned on the money in the Fund to pay for: (1) any administrative services required by the Commission; and (2) the per diem allowances and travel expenses of the members of the Commission. (NRS 233C.200, 233C.225, 233C.230) This bill authorizes the Commission to use not more than 5 percent of the proceeds from any particular issuance of bonds to pay for the administrative services of the Commission.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 233C.200 is hereby amended to read as follows:

233C.200 1. The Commission for Cultural Affairs is hereby created. The Commission is advisory to the Department and consists of:

- (a) The Chair of the Nevada Humanities Committee or a member of the Committee designated by the Chair;
- (b) The Chair of the Board or a member of the Board designated by the Chair;
- (c) The Chair of the Board of Museums and History or a member of the Board of Museums and History designated by the Chair;
- (d) A member of the Board of Museums and History, to be appointed by the Governor;
- (e) One representative of the general public who has a working knowledge of the promotion of tourism in Nevada, to be appointed by the Governor; and



(f) The Chair of the State Council on Libraries and Literacy or a member of the Council designated by the Chair.

2. The Commission shall:

(a) Elect from its membership a Chair who shall serve for a term of 2 years. A vacancy occurring in this position must be filled by election of the members of the Commission for the remainder of the unexpired term.

(b) Prescribe rules for its own management and government.

(c) Meet biannually, or at more frequent times if it deems necessary, and may, within the limitations of its budget, hold special meetings at the call of its Chair.

3. Three members of the Commission constitute a quorum, but a majority of the members of the Commission is necessary to consider the particular business before it and to exercise the power conferred on the Commission.

4. The members of the Commission are not entitled to be paid a salary, but are entitled, while engaged in the business of the Commission, to receive the per diem allowance and travel expenses provided for state officers and employees generally.

~~5. The Commission may use the money derived from interest earned on the money in the Fund for the Preservation and Promotion of Cultural Resources created pursuant to NRS 233C.230 to pay for:~~

~~—(a) Any administrative services required by the Commission; and~~

~~—(b) The per diem allowances and travel expenses of members of the Commission authorized pursuant to subsection 4.]~~

Sec. 2. NRS 233C.225 is hereby amended to read as follows:

233C.225 1. The Commission shall determine annually the total amount of financial assistance it will grant from the proceeds of bonds issued pursuant to this section in that calendar year pursuant to NRS 233C.200 to 233C.230, inclusive. The Commission shall notify the State Board of Examiners and the State Board of Finance of that amount.

2. After receiving the notice given pursuant to subsection 1, the State Board of Finance shall issue general obligation bonds of the State of Nevada in the amount necessary to generate the amount to be granted by the Commission from the proceeds of bonds issued pursuant to this section, ~~and~~ to pay the expenses related to the issuance of the bonds ~~and~~ *and to pay for the administrative services of the Commission.* The expenses related to the issuance of bonds pursuant to this section must be paid from the proceeds of the bonds, and must not exceed 2 percent of the face amount of the bonds sold. In no case may the total face amount of the bonds issued pursuant to



this section exceed \$3,000,000 per year. No public debt is created, within the meaning of Section 3 of Article 9 of the Constitution of the State of Nevada, until the issuance of the bonds.

3. The proceeds from the sale of the bonds authorized by this section, after deducting the expenses relating to the issuance of the bonds, must be deposited with the State Treasurer and credited to the Fund for the Preservation and Promotion of Cultural Resources.

4. The provisions of the State Securities Law, contained in chapter 349 of NRS, apply to the issuance of bonds pursuant to this section.

Sec. 3. NRS 233C.230 is hereby amended to read as follows:

233C.230 1. There is hereby created in the State Treasury the Fund for the Preservation and Promotion of Cultural Resources. The Commission is responsible for the administration of the Fund. All money received and held by the State Treasurer for that purpose must be deposited in the Fund. The Commission shall account separately for money received from the proceeds of bonds issued pursuant to NRS 233C.225.

2. ~~Except as otherwise provided in subsection 5 of NRS 233C.200, the~~ *The* Commission may expend money in the Fund only ~~for~~ :

(a) For projects identified in the Commission's plan to promote and preserve the State's cultural resources pursuant to NRS 233C.200 to 233C.230, inclusive. In addition to the amount of financial assistance granted from the proceeds of bonds issued pursuant to NRS 233C.225, the Commission may grant as financial assistance not more than \$750,000 each calendar year of the interest earned on the deposit or investment of the money in the Fund ~~H~~ ;
and

(b) For any administrative services provided by the Commission. The Commission may not use more than 5 percent of the proceeds from any particular issuance of bonds to pay for the administrative services.

3. The money in the Fund must be invested as the money in other state funds is invested. All interest on the deposit or investment of the money in the Fund must be credited to the Fund.

4. Claims against the Fund must be paid as other claims against the State are paid.

Sec. 4. This act becomes effective on July 1, 2015.

