ASSEMBLY BILL NO. 9-COMMITTEE ON JUDICIARY

(ON BEHALF OF THE LEGISLATIVE COMMITTEE ON HEALTH CARE)

PREFILED DECEMBER 19, 2014

Referred to Committee on Judiciary

SUMMARY—Amends provisions concerning estates under guardianship. (BDR 13-504)

FISCAL NOTE: Effect on Local Government: No. Effect on the State: No.

EXPLANATION – Matter in **bolded italics** is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to the administration of guardianships; prohibiting a court from granting a summary administration of a ward's estate under guardianship if the ward is suffering from dementia or resides with a care provider that is an institution or facility located outside this State; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law allows a court to grant a summary administration of a ward's estate under guardianship if the value of the ward's property does not exceed \$10,000 after all claims and expenses of the guardianship have been paid. (NRS 159.076) This bill prohibits a court from granting a summary administration of a ward's estate under guardianship if the ward suffers from any form of dementia, including dementia caused by Alzheimer's disease, or if the ward resides with a care provider that is an institution or facility located outside this State.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 159.076 is hereby amended to read as follows: 159.076 1. [The] Except as otherwise provided in subsection 2, the court may grant a summary administration if, at any time, it appears to the court that after payment of all claims and expenses of





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the guardianship the value of the ward's property does not exceed \$10,000.

- 2. The court may not grant a summary administration if the ward:
- (a) Is suffering from any form of dementia, including, without limitation, dementia caused by Alzheimer's disease; or
- (b) Resides with a care provider that is an institution or facility located outside this State.
 - **3.** If the court grants a summary administration, the court may:
- (a) Authorize the guardian of the estate or special guardian who is authorized to manage the ward's property to convert the property to cash and sell any of the property, with or without notice, as the court may direct. After the payment of all claims and the expenses of the guardianship, the guardian shall deposit the money in savings accounts or invest the money as provided in NRS 159.117, and hold the investment and all interest, issues, dividends and profits for the benefit of the ward. The court may dispense with annual accountings and all other proceedings required by this chapter.
- (b) If the ward is a minor, terminate the guardianship of the estate and direct the guardian to deliver the ward's property to the custodial parent or parents, guardian or custodian of the minor to hold, invest or use as the court may order.
- [3.] 4. Whether the court grants a summary administration at the time the guardianship is established or at any other time, the guardian shall file an inventory and record of value with the court.
- [4.] 5. If, at any time, the net value of the estate of the ward exceeds \$10.000:
- (a) The guardian shall file an amended inventory and accounting with the court;
 - (b) The guardian shall file annual accountings; and
 - (c) The court may require the guardian to post a bond.





