#### ASSEMBLY BILL NO. 466–COMMITTEE ON WAYS AND MEANS

### (ON BEHALF OF THE DEPARTMENT OF ADMINISTRATION)

### MARCH 23, 2015

## Referred to Committee on Ways and Means

SUMMARY—Revises provisions relating to the repayment of loans or other distributions of money made from the Renewable Energy Account to an officer or employee of the State. (BDR 23-1154)

FISCAL NOTE: Effect on Local Government: No.

Effect on the State: Yes.

EXPLANATION - Matter in bolded italics is new; matter between brackets formitted material is material to be omitted.

AN ACT relating to the Renewable Energy Account; authorizing the Director of the Office of Energy to adopt regulations establishing a procedure by which an officer or employee of the State to whom the Director makes a loan or other distribution of money from the Renewable Energy Account may enter into an agreement with the Director authorizing repayment of the loan or other distribution of money through payroll deductions; authorizing state payroll officers and the Legislative Fiscal Officer, in accordance with any such agreement, to withhold certain amounts from the salary or wages of an officer or employee of the State and pay the amounts withheld to the Director for credit to the Account; and providing other matters properly relating thereto.

**Legislative Counsel's Digest:** 

Existing law creates the Renewable Energy Account and requires the Director of the Office of Energy to administer the Account. Existing law requires that not less than 75 percent of the money in the Account must be used to offset the cost of electricity to or the use of electricity by retail customers of a public utility. The Director is authorized to establish by regulation other uses of the money in the Account. (NRS 701A.450) **Section 3** of this bill authorizes the Director to establish by regulation a procedure pursuant to which an officer or employee of the State to whom the Director has made a loan or other distribution of money from the





Account may enter into an agreement with the Director which provides for the repayment of the loan or other distribution of money through payroll deductions.

Sections 1 and 2 of this bill respectively authorize any officer of the State who

Sections 1 and 2 of this bill respectively authorize any officer of the State who disburses money in payment of salaries and wages of officers and employees of the State and the Legislative Fiscal Officer, in accordance with an agreement entered into between the Director and an officer or employee pursuant to section 3, to withhold certain amounts from the salary or wages of the officer or employee and pay the amounts withheld to the Director for credit to the Account.

# THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

**Section 1.** NRS 281.129 is hereby amended to read as follows: 281.129 1. Any officer of the State, except the Legislative Fiscal Officer, who disburses money in payment of salaries and wages of officers and employees of the State:

- (a) May, upon written requests of the officer or employee specifying amounts, withhold those amounts and pay them to:
  - (1) Charitable organizations;
  - (2) Employee credit unions;
- (3) Except as otherwise provided in paragraph (b), (c), insurers;
- (4) The United States for the purchase of savings bonds and similar obligations of the United States; and
  - (5) Employee organizations and labor organizations.
- (b) May, in accordance with an agreement entered into pursuant to NRS 701A.450 between the Director of the Office of Energy and the officer or employee specifying amounts, withhold those amounts and pay them to the Director of the Office of Energy for credit to the Renewable Energy Account created by NRS 701A.450.
- (c) Shall, upon receipt of information from the Public Employees' Benefits Program specifying amounts of premiums or contributions for coverage by the Program, withhold those amounts from the salaries or wages of officers and employees who participate in the Program and pay those amounts to the Program.
- 2. The State Controller may adopt regulations necessary to withhold money from the salaries or wages of officers and employees of the Executive Department.
  - Sec. 2. NRS 218F.510 is hereby amended to read as follows:
- 218F.510 1. The Chief of the Administrative Division is ex officio Legislative Fiscal Officer. As such Officer, the Chief shall keep a complete, accurate and adequate set of accounting records and reports for all legislative operations, including any records and reports required by the Federal Government for the administration of federal revenue and income tax laws.





2. The Chief shall:

- (a) Withhold from the pay of each Legislator, employee of the Legislature and employee of the Legislative Counsel Bureau the amount of tax specified by the Federal Government; and
- (b) Transmit the amount deducted to the Internal Revenue Service of the United States Department of the Treasury.
- 3. The Chief shall, upon receipt of information from the Public Employees' Benefits Program specifying amounts of premiums or contributions for coverage by the Program:
- (a) Withhold from the pay of each employee of the Legislature and employee of the Legislative Counsel Bureau who participates in the Public Employees' Benefits Program those amounts; and
  - (b) Pay those amounts to the Program.
  - 4. The Chief:
- (a) May provide for the purchase of United States savings bonds or similar United States obligations by salary deduction for any Legislator, employee of the Legislature or employee of the Legislative Counsel Bureau who submits a written request for these deductions and purchases.
- (b) Shall provide forms authorizing deductions for and purchases of these United States obligations.
  - 5. The Chief may:
- (a) Withhold from the pay of a Legislator, employee of the Legislature or employee of the Legislative Counsel Bureau such amount as the claimant specifies in writing for payment to the claimant's credit union. Any money which is withheld must be transmitted by the Chief in accordance with the claimant's written instructions.
- (b) In accordance with the terms of an agreement entered into pursuant to NRS 701A.450 between the Director of the Office of Energy and the employee of the Legislature or employee of the Legislative Counsel Bureau specifying amounts, withhold those amounts and pay them to the Director of the Office of Energy for credit to the Renewable Energy Account created by NRS 701A.450.
- (c) Adopt regulations necessary to carry out the provisions of this subsection.
  - **Sec. 3.** NRS 701A.450 is hereby amended to read as follows:
- 701A.450 1. The Renewable Energy Account is hereby created in the State General Fund.
- 2. The Director of the Office of Energy appointed pursuant to NRS 701.150 shall administer the Account.
- 3. The interest and income earned on the money in the Account must be credited to the Account.





- 4. Not less than 75 percent of the money in the Account must be used to offset the cost of electricity to or the use of electricity by retail customers of a public utility that is subject to the portfolio standard established by the Public Utilities Commission of Nevada pursuant to NRS 704.7821.
- 5. Any money remaining in the Account at the end of a fiscal year does not revert to the State General Fund, and the balance in the Account must be carried forward to the next fiscal year.
- 6. The Director of the Office of Energy may by regulation establish tother!:
- (a) Other uses of the money in the Account [by regulation.]; and
- (b) A procedure by which any officer or employee of the State to whom the Director has made a loan or other distribution of money from the Account may enter into an agreement with the Director pursuant to which repayment of the loan or other distribution of money may be made through payroll deductions.
  - **Sec. 4.** This act becomes effective upon passage and approval.





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