

73%

of overall local tax revenues in Nevada come from property taxes.

\$52 million

of property taxes are delinquent in Clark County alone.

15,000

property owners are taking advantage of this affordable, flexible solution each year - just in Texas.

\$500 million

in Texas property tax revenues, which support critical services like schools and police, have been funded through tax lien transfers in just three years.

98.7%

of people who have chosen to work with Propel on a tax lien transfer are satisfied or very satisfied with their service.

99.2%

of people who have chosen to work with Propel on a tax lien transfer would recommend the company to others.

TAX LIEN TRANSFERS

The Most Property-Owner Friendly Option to Help Local Governments Collect the Revenue They Need

In a tax lien transfer (TLT), a property owner authorizes a third-party – a transferee – to pay the owner’s property taxes. The transferee then pays the full amount due directly to the tax collecting entity, and the tax lien is transferred to the transferee. The property owner then works out a flexible payment schedule with the transferee. In a TLT, the property owner is in complete control of the process.

TLTs provide relief to property owners by offering an alternative, more manageable method of paying their property tax bills. They also result in the instant collection of local government revenue that funds important public services such as schools and public safety.

TLTs Put Property Owners in Control.

TAX LIEN CERTIFICATE SALE	TAX LIEN TRANSFER
<ul style="list-style-type: none">- Property owners have no control over the process.- Local government sells tax liens directly to investors, and property owners are not notified until after the fact.- Statutes limit repayment options.- Investors demand repayment at the maximum interest rate allowed.	<ul style="list-style-type: none">- Property owners are in complete control of the process.- Property owners choose the transferee they want to work with, if any, and compare terms offered by competitors.- Property owners establish payment terms with the transferee that work for them.- Property owners can negotiate transaction costs and interest rates.

TLTs Are the Most Property-Owner Friendly Option.

TAXING AUTHORITY (TEXAS)	BANK OR MORTGAGE LENDER	CREDIT CARD LENDER	TAX LIEN TRANSFER
<ul style="list-style-type: none">- Generally requires down payment of 10-33%- Generally has maximum term of 18 months- 15-20% collection fee in addition to taxes, penalties and interest	<ul style="list-style-type: none">- Often requires escrow for current and future years that can more than double property owners' monthly mortgage payments, resulting in a greater potential for foreclosure- Generally requires repayment in 6-12 months	<ul style="list-style-type: none">- Generally lend in smaller amounts- Minimum balance due in 30 days- Average interest rate of around 18% and associated fees	<ul style="list-style-type: none">- No down payment required- Flexible term limit for repayment, typically 3-10 years- Interest based on competitive market factors (current rate of about 13%)

TLTs Work for Property Owners and Local Governments.

