

CHAPTER.....

AN ACT relating to municipal utilities; repealing a provision authorizing the use for general municipal purposes of net profits derived from municipal utilities owned and operated by certain incorporated cities; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

This bill repeals the existing law which authorizes an incorporated city having the commission form of government to use for general municipal purposes all net profits earned from any utility owned and operated by the city.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 710.600 is hereby repealed.

Sec. 2. The provisions of section 1 of this act must not be applied in such a manner as to impair adversely any obligation outstanding on July 1, 2013.

Sec. 3. This act becomes effective on July 1, 2013.

