

ASSEMBLY BILL NO. 66—COMMITTEE ON TAXATION

(ON BEHALF OF THE DEPARTMENT OF TAXATION)

PREFILED DECEMBER 20, 2012

Referred to Committee on Taxation

SUMMARY—Revises the manner in which the State Board of Equalization must provide notice of a proposed increase in the valuation of property under certain circumstances. (BDR 32-301)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to property tax; revising the manner in which the State Board of Equalization must provide notice of a proposed increase in the valuation of property under certain circumstances; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

1 Under existing law, the State Board of Equalization is required to give 10 days’
2 notice by registered or certified mail or by personal service to interested persons if
3 the Board proposes to increase the valuation of any property on the assessment roll.
4 (NRS 361.395) For notices of proposed increases in the valuation of property that
5 relate to a fiscal year that began before July 1, 2013, this bill requires the Board to
6 continue to provide the notice required under the current law. For notices of
7 proposed increases in the valuation of property that relate to a fiscal year that
8 begins on or after July 1, 2013, this bill requires the Board to give 30 days’ notice:
9 (1) by first-class mail to interested persons if the Board proposes to increase the
10 property values of a class or group of properties; and (2) by registered or certified
11 mail or by personal service to interested persons if the Board proposes to increase
12 property values in a proceeding to resolve an appeal or other complaint before the
13 Board pursuant to NRS 361.360, 361.400 or 361.403.



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THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 361.395 is hereby amended to read as follows:
2 361.395 1. During the annual session of the State Board of
3 Equalization beginning on the fourth Monday in March of each
4 year, the State Board of Equalization shall:
5 (a) Equalize property valuations in the State.
6 (b) Review the tax rolls of the various counties as corrected by
7 the county boards of equalization thereof and raise or lower,
8 equalizing and establishing the taxable value of the property, for the
9 purpose of the valuations therein established by all the county
10 assessors and county boards of equalization and the Nevada Tax
11 Commission, of any class or piece of property in whole or in part in
12 any county, including those classes of property enumerated in
13 NRS 361.320.
14 2. If the State Board of Equalization proposes to increase the
15 valuation of any property on the assessment roll ~~H~~ :
16 (a) *Pursuant to paragraph (b) of subsection 1, it shall give 30*
17 *days' notice to interested persons by first-class mail.*
18 (b) *In a proceeding to resolve an appeal or other complaint*
19 *before the Board pursuant to NRS 361.360, 361.400 or 361.403, it*
20 *shall give ~~H~~ 30 days' notice to interested persons by registered or*
21 *certified mail or by personal service. ~~The~~*
22 *↪ A notice provided pursuant to this subsection* must state the time
23 when and place where the person may appear and submit proof
24 concerning the valuation of the property. A person waives the notice
25 requirement if he or she personally appears before the Board and is
26 notified of the proposed increase in valuation.
27 **Sec. 2.** The amendatory provisions of this act apply only to
28 notices of proposed increases in the valuation of property that relate
29 to a fiscal year that begins on or after July 1, 2013.
30 **Sec. 3.** This act becomes effective on July 1, 2013.

