

ASSEMBLY BILL NO. 66—COMMITTEE ON TAXATION

(ON BEHALF OF THE DEPARTMENT OF TAXATION)

PREFILED DECEMBER 20, 2012

Referred to Committee on Taxation

SUMMARY—Revises the manner in which the State Board of Equalization must provide notice of a proposed increase in the valuation of property. (BDR 32-301)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to property tax; revising the manner in which the State Board of Equalization must provide notice of a proposed increase in the valuation of property; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

1 Under existing law, the State Board of Equalization is required to give notice to
2 interested persons if it proposes to increase the valuation of any property on the
3 assessment roll. (NRS 361.395) This bill requires the Board to give notice: (1) by
4 first-class mail to interested persons if the Board proposes to increase the property
5 values of a class or group of properties; and (2) by registered or certified mail to
6 interested persons if the Board proposes to increase property values in a proceeding
7 to resolve an appeal or other complaint before the Board pursuant to NRS 361.360,
8 361.400 or 361.403.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** NRS 361.395 is hereby amended to read as follows:
2 361.395 1. During the annual session of the State Board of
3 Equalization beginning on the fourth Monday in March of each
4 year, the State Board of Equalization shall:
5 (a) Equalize property valuations in the State.



1 (b) Review the tax rolls of the various counties as corrected by
2 the county boards of equalization thereof and raise or lower,
3 equalizing and establishing the taxable value of the property, for the
4 purpose of the valuations therein established by all the county
5 assessors and county boards of equalization and the Nevada Tax
6 Commission, of any class or piece of property in whole or in part in
7 any county, including those classes of property enumerated in
8 NRS 361.320.

9 2. If the State Board of Equalization proposes to increase the
10 valuation of any property on the assessment roll ~~H~~:

11 *(a) Pursuant to paragraph (b) of subsection 1, it shall give 10*
12 *days' notice to interested persons by first-class mail.*

13 *(b) In a proceeding to resolve an appeal or other complaint*
14 *before the Board pursuant to NRS 361.360, 361.400 or 361.403, it*
15 *shall give 10 days' notice to interested persons by registered or*
16 *certified mail or by personal service. ~~The~~*

17 *↪ A notice provided pursuant to this subsection* must state the time
18 when and place where the person may appear and submit proof
19 concerning the valuation of the property. A person waives the notice
20 requirement if he or she personally appears before the Board and is
21 notified of the proposed increase in valuation.

22 **Sec. 2.** This act becomes effective upon passage and approval.

