
ASSEMBLY BILL NO. 119—ASSEMBLYMEN MARTIN, HOGAN; ELLIOT
ANDERSON, BOBZIEN, CARRILLO, DUNCAN, ELLISON,
FIORE, OSCARSON, SPIEGEL, SPRINKLE AND WHEELER

FEBRUARY 14, 2013

JOINT SPONSOR: SENATOR JONES

Referred to Committee on Commerce and Labor

SUMMARY—Revises provisions relating to the certification of
public accountants. (BDR 54-655)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to public accountants; revising provisions relating
to the requirements concerning education and experience
for a certificate of certified public accountant; and
providing other matters properly relating thereto.

Legislative Counsel’s Digest:

1 Existing law sets forth certain requirements concerning education and
2 experience for a certificate of certified public accountant. (NRS 628.200) This bill
3 provides that an applicant for a certificate may satisfy the requirements for
4 education and experience if the applicant: (1) holds a master’s degree or doctoral
5 degree in the field of accounting, business administration or finance or a related
6 field; or (2) holds a baccalaureate degree or an equivalent or higher degree and has
7 10 years of relevant experience in a certified public accounting firm, verified by the
8 applicant’s current employer.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** NRS 628.200 is hereby amended to read as follows:
2 628.200 1. Except as otherwise provided in ~~subsection 4,~~
3 *subsections 3 and 5*, the requirements of education for a certificate
4 of certified public accountant are:



1 (a) At least 150 semester hours or an equivalent number of
2 quarter hours; and

3 (b) A baccalaureate degree or an equivalent degree from a
4 college or university recognized by the Board:

5 (1) With a major in accounting, or what the Board
6 determines to be substantially the equivalent of a major in
7 accounting; or

8 (2) With a major other than accounting supplemented by
9 what the Board determines to be substantially the equivalent of an
10 accounting major, including related courses in other areas of
11 business administration.

12 2. ~~The~~ *Except as otherwise provided in subsection 3, the*
13 requirement for experience for a certificate of certified public
14 accountant is:

15 (a) Two years of public accounting experience in a partnership,
16 corporation, limited-liability company or sole proprietorship
17 engaged in the practice of public accounting under the direct
18 supervision of a person who is a certified public accountant; or

19 (b) Experience in internal auditing work or governmental
20 accounting and auditing work of a character and for a length of time
21 sufficient in the opinion of the Board to be substantially equivalent
22 to the requirements of paragraph (a).

23 3. *An applicant for a certificate of certified public accountant*
24 *may satisfy the requirements for education and experience for a*
25 *certificate if:*

26 (a) *The applicant holds a master's degree or doctoral degree*
27 *from a college or university recognized by the Board in the field of*
28 *accounting, business administration or finance, or in a related*
29 *field as determined by the Board; or*

30 (b) *The applicant:*

31 (1) *Holds a baccalaureate degree or an equivalent or*
32 *higher degree from a college or university recognized by the*
33 *Board; and*

34 (2) *Has 10 years or more of relevant experience in a*
35 *partnership, corporation, limited-liability company or sole*
36 *proprietorship engaged in the practice of public accounting under*
37 *the direct supervision of a person who is a certified public*
38 *accountant, verified by the current employer of the applicant.*

39 4. The Board:

40 (a) Shall adopt regulations concerning:

41 (1) The number of semester hours or an equivalent number
42 of quarter hours in accounting and other courses required by an
43 applicant to satisfy the requirements of ~~subsection~~ *subsections* 1

44 ~~1~~ *and 3.*



1 (2) The ~~{public accounting}~~ experience ~~{, internal auditing~~
2 ~~work, and governmental accounting and auditing work}~~ required by
3 an applicant to satisfy the requirements of ~~{subsection}~~ *subsections*
4 2 ~~{}~~ *and 3*.

5 (b) May provide by regulation for the substitution of qualified
6 programs of continuing education to satisfy partially the
7 ~~{requirement}~~ *requirements* of experience described in paragraph
8 (b) of subsection 2 *and subparagraph (2) of paragraph (b) of*
9 *subsection 3*, or may add any program to the ~~{requirement}~~
10 *requirements* of experience.

11 ~~{4}~~ 5. Notwithstanding any provision of this section to the
12 contrary, an applicant for a certificate of certified public accountant
13 who has received conditional credit pursuant to NRS 628.260 for
14 passing a section of the examination required for a certificate, and
15 who applies that credit to subsequent passage of the examination, is
16 subject to the educational requirements to receive a certificate that
17 were in effect on the date on which the applicant first received the
18 conditional credit.

19 **Sec. 2.** This act becomes effective on July 1, 2013.

