
SENATE BILL NO. 436—COMMITTEE ON FINANCE

(ON BEHALF OF THE DIVISION OF BUDGET AND PLANNING)

MARCH 28, 2011

Referred to Committee on Finance

SUMMARY—Transfers the responsibility to deposit certain money for the purpose of paying pension benefits to justices of the Supreme Court or district judges from the State of Nevada to the Court Administrator. (BDR 1-1177)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to judicial retirement; transferring the responsibility to deposit certain money for the purpose of paying pension benefits to justices of the Supreme Court or district judges from the State of Nevada to the Court Administrator; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

1 **Section 1** of this bill transfers the responsibility to deposit certain money for
2 the purpose of paying pension benefits to justices of the Supreme Court or district
3 judges from the State of Nevada to the Court Administrator.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** NRS 1A.180 is hereby amended to read as follows:
2 1A.180 1. ~~Beginning July 1, 2003, the~~ *The* Court
3 Administrator shall submit to the System for deposit in the Judicial
4 Retirement Fund on behalf of each justice of the Supreme Court or
5 district judge who is a member of the System the percentage of
6 compensation of the member that is determined by the actuary of the
7 System to be required to pay the normal cost incurred in making



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1 payments for such members pursuant to subsection 5 of NRS
2 1A.160 and the administrative expenses of the System that are
3 attributable to such members. Such payments must be:

4 (a) Accompanied by payroll reports that include information
5 deemed necessary by the Board to carry out its duties; and

6 (b) Received by the System not later than 15 days after the
7 calendar month for which the compensation and service credits of
8 members of the System are reported and certified by the Court
9 Administrator. The compensation must be reported separately for
10 each month that it is paid.

11 2. ~~[Beginning July 1, 2003, the State of Nevada]~~ *The Court*
12 *Administrator* shall pay to the System for deposit in the Judicial
13 Retirement Fund from any fund created for the purpose of paying
14 pension benefits to justices of the Supreme Court or district judges
15 an amount as the contribution of the State of Nevada as employer
16 which is actuarially determined to be sufficient to provide the
17 System with enough money to pay the benefits for justices of the
18 Supreme Court and district judges for which the System will be
19 liable.

20 3. Upon the participation of a justice of the peace or municipal
21 judge in the Judicial Retirement Plan pursuant to NRS 1A.285, the
22 county or city shall submit to the System for deposit in the Judicial
23 Retirement Fund on behalf of each justice of the peace or municipal
24 judge who is a member of the System the percentage of
25 compensation of the member that is determined by the actuary of the
26 System to be required to pay the normal cost incurred in making
27 payments for such members pursuant to subsection 5 of NRS
28 1A.160 and the administrative expenses of the System that are
29 attributable to such members. Such payments must be:

30 (a) Accompanied by payroll reports that include information
31 deemed necessary by the Board to carry out its duties; and

32 (b) Received by the System not later than 15 days after the
33 calendar month for which the compensation and service credits of
34 members of the System are reported and certified by the county or
35 city. The compensation must be reported separately for each month
36 that it is paid.

37 4. Upon the participation of a justice of the peace or municipal
38 judge in the Judicial Retirement Plan pursuant to NRS 1A.285, the
39 county or city shall pay to the System for deposit in the Judicial
40 Retirement Fund an amount as the contribution of the county or city
41 as employer which is actuarially determined to be sufficient to
42 provide the System with enough money to pay the benefits for
43 justices of the peace and municipal judges for which the System will
44 be liable.



1 5. Except as otherwise provided in this subsection, the total
2 contribution rate that is actuarially determined for members of the
3 Judicial Retirement Plan must be adjusted on the first monthly
4 retirement reporting period commencing on or after July 1 of each
5 odd-numbered year based on the actuarially determined contribution
6 rate indicated in the biennial actuarial valuation and report. The
7 adjusted rate must be rounded to the nearest one-quarter of 1
8 percent. The total contribution rate must not be adjusted pursuant to
9 this subsection if the existing rate is within one-half of 1 percent of
10 the actuarially determined rate.

11 **Sec. 2.** This act becomes effective upon passage and approval.

