

CHAPTER.....

AN ACT relating to state financial administration; providing that all interest and income earned on any money in the Fund for Manufactured Housing or in any account in the Fund must be credited to the Fund; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

This bill provides that all interest and income earned on any money in the Fund for Manufactured Housing or in any account in the Fund must be credited to the Fund. The Fund contains the Account for Regulating Manufactured Home Parks and the Account for Education and Recovery Relating to Manufactured Housing. (NRS 118B.185, 489.4971)

EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted material] is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 489.491 is hereby amended to read as follows:
489.491 1. Except as otherwise provided in NRS 489.265, all fees collected pursuant to the provisions of this chapter must be deposited in the State Treasury for credit to the Fund for Manufactured Housing which is hereby created as a special revenue fund. *All interest and income earned on any money in the Fund or in any account in the Fund must be credited to the Fund.* All expenses of the enforcement of this chapter must be paid from the Fund.

2. The Fund may not be used for any purpose, except the regulation of manufactured homes, mobile homes, travel trailers and commercial coaches and the administration of chapters 461 and 461A of NRS.

3. Claims against the Fund must be paid as other claims against the State are paid.

Sec. 2. This act becomes effective on July 1, 2011.

