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ASSEMBLY BILL NO. 531—COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF THE DIVISION OF BUDGET AND PLANNING)

MARCH 28, 2011

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Referred to Committee on Ways and Means

SUMMARY—Revises provisions governing the Fund for Manufactured Housing. (BDR 43-1191)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

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AN ACT relating to state financial administration; providing that all interest and income earned on any money in the Fund for Manufactured Housing or in any account in the Fund must be credited to the Fund; and providing other matters properly relating thereto.

**Legislative Counsel’s Digest:**

1 This bill provides that all interest and income earned on any money in the Fund  
2 for Manufactured Housing or in any account in the Fund must be credited to the  
3 Fund. The Fund contains the Account for Regulating Manufactured Home Parks  
4 and the Account for Education and Recovery Relating to Manufactured Housing.  
5 (NRS 118B.185, 489.4971)

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THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** NRS 489.491 is hereby amended to read as follows:  
2 489.491 1. Except as otherwise provided in NRS 489.265, all  
3 fees collected pursuant to the provisions of this chapter must be  
4 deposited in the State Treasury for credit to the Fund for  
5 Manufactured Housing which is hereby created as a special revenue  
6 fund. *All interest and income earned on any money in the Fund or*  
7 *in any account in the Fund must be credited to the Fund.* All  
8 expenses of the enforcement of this chapter must be paid from the  
9 Fund.



1        2. The Fund may not be used for any purpose, except the  
2 regulation of manufactured homes, mobile homes, travel trailers and  
3 commercial coaches and the administration of chapters 461 and  
4 461A of NRS.

5        3. Claims against the Fund must be paid as other claims against  
6 the State are paid.

7        **Sec. 2.** This act becomes effective on July 1, 2011.

