
ASSEMBLY BILL NO. 484—COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF THE DEPARTMENT OF ADMINISTRATION)

MARCH 28, 2011

Referred to Committee on Ways and Means

SUMMARY—Makes an appropriation to the Interim Finance Committee for allocation to the State Treasurer for interest payments due the Federal Government for the loan that was made available to the State upon depletion of Nevada’s Unemployment Compensation Fund. (BDR S-1245)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making an appropriation to the Interim Finance Committee for allocation to the State Treasurer for interest payments due the Federal Government for the loan that was made available to the State upon depletion of Nevada’s Unemployment Compensation Fund; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** There is hereby appropriated from the State
2 General Fund to the Interim Finance Committee the sum of
3 \$66,355,000 for allocation to the State Treasurer for interest
4 payments due the Federal Government for the loan that was made
5 available to the State upon depletion of Nevada’s Unemployment
6 Compensation Fund.

7 **Sec. 2.** Any remaining balance of the appropriation made by
8 section 1 of this act must not be committed for expenditure after
9 June 30, 2013, by the entity to which the appropriation is made or
10 any entity to which money from the appropriation is granted or



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1 otherwise transferred in any manner, and any portion of the
2 appropriated money remaining must not be spent for any purpose
3 after September 20, 2013, by either the entity to which the money
4 was appropriated or the entity to which the money was subsequently
5 granted or transferred, and must be reverted to the State General
6 Fund on or before September 20, 2013.

7 **Sec. 3.** This act becomes effective on July 1, 2011.

