

**STATE OF NEVADA  
DEPARTMENT OF BUSINESS & INDUSTRY  
DIVISION OF INSURANCE**

**Determination of Necessity of Small Business Impact Statement  
NRS 233B.0608(1)**

CONTRACTS OF INSURANCE  
PROPOSED REGULATION FILE NO. R122-24

EFFECTIVE DATE OF REGULATION:  
Upon filing with the Nevada Secretary of State

1. BACKGROUND.

Nevada Revised Statutes (“NRS”) NRS 687B.355 requires insurers to release claims data to insureds upon request. It is the Division’s experience that the claims data given by insurers to insureds under this statute is not in a consistent format or with consistent contents from insurer to insurer. This reduces the utility of the information. The proposed regulation would standardize the format and contents of the reports required by the statute to ensure that useful information is presented in a usable format every time a request is made.

2. DETERMINATION AS TO SMALL BUSINESS IMPACT.

A. Is the proposed regulation likely to impose a direct and significant economic burden upon a small business?

NO             YES, see the Small Business Impact Statement.

B. Does the proposed regulation directly restrict the formation, operation, or expansion of a small business?

NO             YES, see the Small Business Impact Statement.

C. What methods did the agency use to determine the impact of the proposed regulation on a small business?

A subcommittee was formed from the Commissioner’s Agent Advisory Council to research this issue and create a detailed experience report whereby all carriers can provide sufficiently detailed experience data, which will aid policyholders in making informed decisions regarding policy renewal. The subcommittee consisted of Division staff and brokers who regularly request this type of information for the renewal of a health insurance policy.

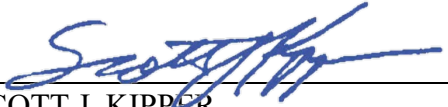
D. What are the reasons for the agency’s conclusions?

The proposed regulation only applies a compliance burden to insurers. By definition (NRS 233B.0382), very few insurers qualify as small businesses. For those that do, it is anticipated that

compliance with this regulation will impose no new burden as the actual burden falls under the enabling statute and not a regulation that only prescribes a format for the reporting.

I, SCOTT J. KIPPER, Commissioner of Insurance for the State of Nevada, hereby certify that, to the best of my knowledge or belief, a concerted effort was made to determine the impact of the proposed regulation on small businesses and that the information contained in this statement is accurate. NRS 233B.0608(3).

October 23, 2024  
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(DATE)

  
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SCOTT J. KIPPER  
Commissioner of Insurance