

## Small Business Impact Statement

EFFECTIVE DATE OF REGULATION:  
Upon filing with the Nevada Secretary of State  
**Proposed Regulation R032-24**

### **1. Background**

Existing regulations under NAC 624.693 specify the necessary details for the informational form related to mechanics' and materialmen's liens and information about the process by which a lien may be placed on a property. The purpose of the proposed regulation aims to enhance clarity for the general public and the licensed contractor.

The purpose of the regulation amends NAC 624.693 to replace the language for the informational form and amends NAC 624.6932 to remove certain language in the statement that general building contractors are required to provide to the owner of a single-family residence with whom they have contracted.

### **2. Description of Solicitation:**

Pursuant to NRS 233B.0608, the NSCB made a concerted effort to determine whether the proposed regulation was likely to: 1) impose a direct and significant economic burden upon a small business, or 2) directly restrict the formation, operation, or expansion of a small business.

The NSCB has determined that the proposed regulation changes should not have an adverse financial impact upon a small business. To confirm the Board's analysis, it sent notice of workshop and notice of hearing to solicit comments on the proposed regulation was posted on the agency's website and on the Nevada Public Notice Website, State Library and Archives, both offices of the Nevada State Contractors Board. Additionally, the notice of workshop and hearing, and the proposed regulation were e-mailed electronically to approximately 498 individuals and organizations who have expressed interest in being kept informed of the Board's meetings. Public comment was solicited in the Notice of Workshop and Hearing which included the proposed regulation and small business impact statement.

Public comment was also solicited at the workshop held on May 6, 2024 and at the hearing held on May 21, 2024. The public workshop and hearing took place at the Board's offices at 8400 West Sunset Road, Suite 150, Las Vegas, Nevada 89113 with simultaneous videoconferencing with the Board's office at 5390 Kietzke Lane, Suite 102, Reno, Nevada 89511.

### **3. Does the proposed regulation impose a direct and significant economic burden upon a small business or directly restrict the formation, operation or expansion of a small business?**

The regulation should not result in any adverse economic effect in either the immediate term or in the long-term on businesses in which the NSCB regulates.

The proposed regulation will not result in any cost to the Board. The regulation does not establish a new fee or increase an existing fee. There are no federal regulations that apply.

Ultimately, after its own analysis, public comment, public hearing, and consideration of economic impacts, no adverse economic effects were identified because the proposed regulation does not affect NRS Chapter 624 licensees or those who may seek to become a licensee.

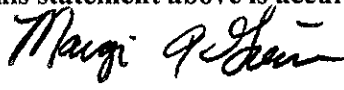
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4. How was that conclusion reached?

Ultimately, no adverse economic effects were identified because the proposed regulation changes do not significantly adversely affect NRS Chapter 624 licensee or those who may seek to become a licensee. These changes should have minimal impact on small business.

**I, Margi Grein, Executive Officer of the Nevada State Contractors Board, certify to the best of my knowledge or belief, a concerted effort was made to determine the impact of the proposed regulation on small business, and the information contained in this statement above is accurate.**

Date: July 10, 2024

Signature:   
Margi Grein, Executive Officer  
Nevada State Contractors Board