

## Small Business Impact Statement

EFFECTIVE DATE OF REGULATION:  
Upon filing with the Nevada Secretary of State  
**Proposed Regulation R031-24**

### 1. Background

Under existing regulations, applicants for a contractor's license or for renewal of an existing license must include certain information in their application. The proposed change amends NAC 624.590 to include payment of unpaid fines, costs and recovery fund repayments.

The purpose of the proposed regulation amends NAC 624.590 to require applicants to include with their application, payment for any unpaid: (1) fines imposed by the Board; (2) costs the applicants owes to the Board; and (3) repayment of any amount owed by the applicants to the Residential Recovery Fund.

### 2. Description of Solicitation:

The proposed regulation change has no significant impact on small business if the business has not been ordered to pay fines, costs or reimburse the Residential Recovery Fund for claims made by harmed individuals on an applicants' prior license, therefore a small business impact study was not performed.

### 3. Does the proposed regulation impose a direct and significant economic burden upon a small business or directly restrict the formation, operation or expansion of a small business?

This proposed regulation is expected to have an insignificant adverse economic effect on small business formation, operation or expansion exclusively only if the principals or qualified individuals have not satisfied financial penalties ordered on a prior license by the Nevada State Contractors Board or reimbursements ordered to the Residential Recovery Fund in an amount specified in said Orders, plus any possible outstanding collection fees.

### 4. How was that conclusion reached?

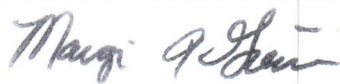
The NSCB believes that only individuals with prior disciplinary action taken by the NSCB will be insignificantly burdened if they choose to reapply for a license.

Ultimately, no adverse economic effects were identified because the proposed regulation changes do not significantly adversely affect NRS Chapter 624 licensee or those who may seek to become a licensee. These changes should have minimal impact on small business.

**I, Margi Grein, Executive Officer of the Nevada State Contractors Board, certify to the best of my knowledge or belief, a concerted effort was made to determine the impact of the proposed regulation on small business, and the information contained in this statement above is accurate.**

Date: 4/15/2024

Signature: \_\_\_\_\_

  
Margi Grein, Executive Officer  
Nevada State Contractors Board